

ISMT/SEC/22-23

December 02, 2022

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
(Symbol: ISMTLTD)

Corporate Relationship Department
BSE Ltd
PJ Towers, Dalal Street, Fort,
Mumbai-400001
(Scrip Code: 532479)

Dear Sirs,

Sub.: Update, to the disclosure dated November 5, 2022, in respect of the Scheme of Arrangement and Merger of ISMT Limited (“Company”/ “Transferor Company”) with Kirloskar Ferrous Industries Limited (“Transferee Company”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of and as an update to the earlier communication vide letter dated November 05, 2022, this is to inform that since Kirloskar Industries Limited (“**KIL**”), Ultimate Holding Company and an entity belonging to the Promoters Group of the Company, has purchased 1,50,00,000 equity shares of the Company from open market on November 24, 2022, the post-arrangement shareholding pattern of Transferee Company, as disclosed on November 5, 2022, will undergo changes, as follows:

(A) Pre and post arrangement shareholding pattern of Transferee Company (as per disclosure dated November 5, 2022):

Category	Number of Shares & Percentage of Voting Rights (pre-arrangement)	Number of Shares & Percentage of Voting Rights (post-arrangement)
Promoter & Promoter Group	7,86,85,182 56.68 %	7,86,85,182 48.06 %
Public	6,01,41,662 43.33 %	8,50,46,897 51.94 %

(B) Updated pre and post arrangement shareholding pattern of Transferee Company (after purchase of equity shares of the Company by KIL on November 24, 2022):

Category	Number of Shares & Percentage of Voting Rights (pre-arrangement)	Number of Shares & Percentage of Voting Rights (post-arrangement)
Promoter & Promoter Group	7,86,85,182 56.68 %	8,12,35,182 49.61 %
Public	6,01,41,662 43.33 %	8,24,95,920 50.39 %

You are requested to take the same on record.

Thanking You.

Yours faithfully,
For **ISMT Limited**

Chetan Nathani
Company Secretary