

ISMT/SEC/23-24

October 26, 2023

Listing Department
BSE Ltd
PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532479

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E),
Mumbai - 400 051
Symbol: ISMTLTD

Dear Sirs,

Sub: Outcome of the Board Meeting

In pursuance of the SEBI (LODR) Regulations, 2015, please be informed that the Board of Directors at its meeting held today i.e., Thursday, October 26, 2023, inter alia, has considered the following:

1. Setting up, in phased manner, of Solar Plant (Phase II), for captive consumption, with capacity of 100 MW DC with a total investment of upto Rs. 333 Crore.
2. Appointment of Mr. Vipin Pawar as the Procurement Head of the Company w.e.f. October 26, 2023.

Mr. Vipin Pawar has bachelor's degree in mechanical engineering with more than 20 years of experience. He has held position of Purchaser Leader & Head Purchase for last 5 years. Previously, he has worked with various entities viz. Mahindra & Mahindra, Tata Motors, John Deere, Cummins and National Engineering Industries.

Mr. Vipin Pawar is not related to any of the Directors of the Company.

3. Resignation of Mr. Durga Rao as the Procurement Head of the Company w.e.f. close of business hours on November 9, 2023, due to personal reasons. Enclosed, as **Annexure I**, is the resignation letter of the Procurement Head.
4. Resignation of Mr. Suresh Patil as the Chief Financial Officer (CFO) of the Company w.e.f. close of business hours on December 13, 2023, due to personal reasons. Enclosed, as **Annexure II**, is the resignation letter of CFO.
5. Resignation of Mr. Chetan Nathani as the Company Secretary (CS) of the Company w.e.f. close of business hours on January 17, 2024, due to personal reasons. Enclosed, as **Annexure III**, is the resignation letter of CS.
6. Approval of the Un-Audited Financial Results of the Company for the period ended September 30, 2023.

Please find enclosed, as **Annexure IV**, the aforesaid results along with the Auditor's Report.

The Board Meeting commenced at 1.30 p.m. and concluded at 3.15 p.m. on October 26, 2023.

Please take the above on your record and oblige.

Thanking you,

Yours faithfully,
For ISMT Limited


Chetan Nathani
Company Secretary
Encl.: As above



ISO 14001: 16949:2016

Corporate & Registered Office
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CIN: L27109PN1999PLC016417



ISO: 9001:2015



BS ISO 45001:2018
ISO: 14001:2015

ANNEXURE - I

RESIGNATION LETTER

9TH Oct 2023

To,
The Managing Director

Through :Executive Vice President -Carpo-HR

I am writing to tender my resignation from my position of **Executive Vice President (Materials)** with effect from 09-10-2023.

Thank you for giving me the opportunity to work in ISMT for the past 14 years plus. I Have thorugly enjoyed working here and appreciate all the opportunities ISMT have given to me.

Thanking you

Yours sincerely,

K. Durga Rao

K. Durga Rao.

Emp : 11731

NTS/
26/10/23



ANNEXURE - II

Date: 14 September 2023,

To,

The Board of Directors,

ISMT Limited,

Panama House, Viman Nagar,

Pune-411 014.

Subject: Resignation from the Post of Chief Financial Officer and Key Managerial Personnel

I am herewith submitting my resignation, from the post of Chief Financial Officer and Key Managerial personnel of ISMT Limited due to personal reasons.

Kindly consider the same and relieve me of my duties on 13 December 2023 (after closure of business hours).

Further, I request the Board of Directors of the Company to take my resignation on record and make necessary disclosures to the Stock Exchanges and to do all such acts and deeds as deemed necessary, in this regard.

I hereby convey my sincere thanks to all the Directors, key Managerial personnel's as well as my team members for their extended support to me during my tenure with the Company.

I wish the Board and the entire organization the Best of Success in all their future endeavors.

Thanking You,

Yours Faithfully,



Suresh Patil

NTS/one
24/10/23



ANNEXURE - III

October 17, 2023

To,
The Board of Directors,
ISMT Limited,
Pune

Sub.: Resignation as the Company Secretary of ISMT Limited (Company)

Dear Sirs/ Madam,

I hereby resign as the Company Secretary of the Company, into effect from today, due to personal reasons.

I hereby request you to relieve me of the duties as the Company Secretary, Compliance Officer, and Nodal Officer (IEPF) w.e.f. January 17, 2024 (after closure of business hours).

Further, I request the Company to file form DIR-12 with the Registrar of Companies, Pune intimating about my resignation as the Company Secretary and make requisite disclosures to the stock exchanges and do all such acts and deeds as deemed necessary, in this regard.

I hereby convey my sincere thanks to the Management, the Board of Directors as well as my team members for their support and cooperation during my tenure with the Company.

I wish the Management the best of success in all their future endeavors.

Thanking you.

Yours faithfully,


Chetan Nathani


26/10/23

