

ISMT/SEC/23-24

May 3, 2023

Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/1, G Block, Bandra

Kurla Complex, Bandra (E),

Mumbai-400051

(Symbol: ISMTLTD)

Corporate Relationship Department

BSE Ltd

PJ Towers, Dalal Street, Fort,

Mumbai-400001

(Scrip Code: 532479)

Sub.: Submission of Half-Yearly Disclosure on Related Party Transactions

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2023.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,
For ISMT Limited

Chetan Nathani
Company Secretary
Encl.: As above



ISO/ATF : 16949:2016

Corporate & Registered Office
Panama House (Earlier known as Lunkad Towers),
Viman Nagar, Pune - 411 014, India.
Phone : +91 20 4143 4100 | Fax : +91 20 26630779
E-mail : secretarial@ismt.co.in Website : www.ismt.co.in
CIN : L27109PN1999PLC016417
E-mail: secretarial@ismt.co.in



ISO : 9001:2015



BS ISO 45001:2018
ISO : 14001:2015

| General information about company | |
|---|-----------------------|
| Name of The Company | ISMT Limited |
| BSE Scrip Code | 532479 |
| NSE Symbol | ISMTLTD |
| MSE Symbol | NA |
| Date of Start of Financial Year | 01-04-2022 |
| Date of End of Financial Year | 31-03-2023 |
| Reporting Period | Second half yearly |
| Date of Start of Reporting Period | 01-10-2022 |
| Date of End of Reporting Period | 31-03-2023 |
| Level of rounding to be used in disclosing related party transactions | Crores |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes |

| | |
|--|----|
| (I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |

| Related party transactions | | | | | | | | | | | | | | | | | | | |
|----------------------------|--|---|---|-----------------------------------|--|---|--|--|---|-----------------|--|-------------------------------|------|---------|---|---|-----------|---------------------|--|
| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | |
| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ intercorporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
| 1 | ISMT Limited | Asscher Enterprises Ltd (Formerly Indian Seamless Enterprise Ltd) | Promoter | Any other transaction | Received outstanding dues | | Not Applicable since no transaction during the reporting period | 2.00 | 12.57 | 10.57 | | | | | | | | | |
| 2 | ISMT Limited | Asscher Enterprises Ltd (Formerly Indian Seamless Enterprise Ltd) | Promoter | Loan | | | Not Applicable since no transaction during the reporting period | 2.00 | 7.75 | 5.75 | | | | | | | | | |
| 3 | ISMT Limited | Structo Hydraulics AB | Subsidiary | Sale of goods or services | | | approved by the audit committee | 2.50 | 19.73 | 18.54 | | | | | | | | | |
| 4 | ISMT Limited | Structo Hydraulics AB & ISMT Enterprise SA | Subsidiary | Any other transaction | Impairment in Investment | | Not Applicable since no transaction during the reporting period | 7.52 | 28.59 | 21.17 | | | | | | | | | |
| 5 | ISMT Limited | ISMT Europe AB | Subsidiary | Sale of goods or services | | | approved by the audit committee | 6.16 | 1.55 | 0.00 | | | | | | | | | |
| 6 | ISMT Limited | ISMT Europe AB | Subsidiary | Any other transaction | Sales Commission | | approved by the audit committee | 0.03 | 0.00 | 0.03 | | | | | | | | | |
| 7 | ISMT Limited | Indian Seamless Inc | Wholly-owned Subsidiary | Any other transaction | Sales Commission | | approved by the audit committee | 0.07 | 0.98 | 1.05 | | | | | | | | | |
| 8 | ISMT Limited | Tridem Port and Power Company Private Limited | Wholly-owned Subsidiary | Advance | | | approved by the audit committee | 0.13 | 33.93 | 33.93 | | | | Advance | 0.00% | NA | Unsecured | Business Operations | |
| 9 | ISMT Limited | Tridem Port and Power Company Private Limited | Wholly-owned Subsidiary | Any other transaction | Impairment provision | | approved by the audit committee | 0.13 | 0.00 | 0.00 | | | | | | | | | |
| 10 | ISMT Limited | Rajiv Goel | Whole Time Director | Remuneration | | | Not Applicable as remuneration approved by the Board and Shareholders of the Company | 4.56 | 0.08 | 0.00 | | | | | | | | | |
| 11 | ISMT Limited | Rajiv Goel | Whole Time Director | Any other transaction | Sitting fees | | Not Applicable as sitting fees approved by the Board | 0.02 | 0.00 | 0.00 | | | | | | | | | |
| 12 | ISMT Limited | Rajiv Goel | Whole Time Director | Any other transaction | Commission | | Not Applicable as commission approved by the Board | 0.03 | 0.00 | 0.03 | | | | | | | | | |
| 13 | ISMT Limited | R Poornalingam | Independent Director | Any other transaction | Sitting fees | | Not Applicable as sitting fees approved by the Board | 0.05 | 0.00 | 0.00 | | | | | | | | | |
| 14 | ISMT Limited | R Poornalingam | Independent Director | Any other transaction | Commission | | Not Applicable as commission approved by the Board | 0.14 | 0.00 | 0.14 | | | | | | | | | |
| 15 | ISMT Limited | Kanakraj M | Independent Director | Any other transaction | Sitting fees | | Not Applicable as sitting fees approved by the Board | 0.02 | 0.00 | 0.00 | | | | | | | | | |
| 16 | ISMT Limited | Kanakraj M | Independent Director | Any other transaction | Commission | | Not Applicable as commission approved by the Board | 0.11 | 0.00 | 0.11 | | | | | | | | | |
| 17 | ISMT Limited | Nishikant Ektare | Managing Director | Remuneration | | | Not Applicable as remuneration approved by the Board and Shareholders of the Company | 0.63 | 0.05 | 0.02 | | | | | | | | | |
| 18 | ISMT Limited | Nishikant Ektare | Managing Director | Any other transaction | Commission | | Not Applicable as commission approved by the Board | 3.25 | 0.00 | 3.25 | | | | | | | | | |
| 19 | ISMT Limited | Rahul Kirloskar | Non-Executive Director | Any other transaction | Sitting fees | | Not Applicable as sitting fees approved by the Board | 0.03 | 0.00 | 0.00 | | | | | | | | | |
| 20 | ISMT Limited | Rahul Kirloskar | Non-Executive Director | Any other transaction | Commission | | Not Applicable as commission approved by the Board | 0.06 | 0.00 | 0.06 | | | | | | | | | |
| 21 | ISMT Limited | R V Gumaste | Non-Executive Director | Any other transaction | Sitting fees | | Not Applicable as sitting fees approved by the Board | 0.03 | 0.00 | 0.00 | | | | | | | | | |
| 22 | ISMT Limited | R V Gumaste | Non-Executive Director | Any other transaction | Commission | | Not Applicable as commission approved by the Board | 0.31 | 0.00 | 0.31 | | | | | | | | | |
| 23 | ISMT Limited | Shalini Sarin | Independent Director | Any other transaction | Sitting fees | | Not Applicable as sitting fees approved by the Board | 0.03 | 0.00 | 0.00 | | | | | | | | | |
| 24 | ISMT Limited | Shalini Sarin | Independent Director | Any other transaction | Commission | | Not Applicable as commission approved by the Board | 0.15 | 0.00 | 0.15 | | | | | | | | | |
| 25 | ISMT Limited | S Venkataramani | Independent Director | Any other transaction | Sitting fees | | Not Applicable as sitting fees approved by the Board | 0.03 | 0.00 | 0.00 | | | | | | | | | |

[illegible]