

Date: 2nd April 2025

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, please find attached herewith, the press release in respect of the prestigious order received from Ministry of Defence, Government of India, represented by the Indian Navy for the Design and Development of Medium Speed Marine Diesel Engine of 6MW Capacity under the Make-I scheme.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Farah Irani
Company Secretary and Compliance Officer

Encl.: As above.

Kirloskar Oil Engines wins prestigious order from the Indian Navy

Press Release

Pune, 2nd April 2025

The Indian Navy and Kirloskar Oil Engines Limited (KOEL) have signed a project sanction order under Make – I, for the design and development of a 6MW Medium Speed Marine Diesel Engine, on 2nd April 2025, in the presence of Shri Sanjeev Kumar IAS, Secretary (Defence Production) and Vice Admiral Krishna Swaminathan, Vice Chief of the Naval Staff. KOEL was represented by Mr. Vinod Menon, Head of Industrial Business, Mr. Sachin Kejriwal, Chief Financial Officer, KOEL, Mr. Sanjay Mujumdar, Head, Marine and Defence Business and Mr. Najeeb Rahman, Marine Segment Leader.

The prototype diesel engine will have an indigenous content of over 50% and will be developed at a cost of Rs 270 Cr with 70% funding from the Government of India. Under this order, Kirloskar Oil Engines will design and develop inhouse, medium speed engines, scalable from 3 MW to 10 MW and the developed engines will be used for Main Propulsion and Power Generation on ships of Indian Navy and Indian Coast Guard. Currently, most of these engines are imported and this project is a significant step in the Government of India's vision of indigenisation and achieving self-reliance in marine engine development in this country. This marks a significant step in the ongoing efforts of the Government of India to indigenise critical technologies and achieve Aatmanirbharta in Defence.

Kirloskar Oil Engines is proud to be associated with this critical project, and this order is a testimony of Kirloskar Oil Engines' commitment to 'Make in India' and continuing to be an 'India First' organization. The design and development of the project will be done indigenously, by the R&D teams of KOEL. This project is a reflection of the engineering and R&D strength of the organization.

Gauri Kirloskar, Managing Director, Kirloskar Oil Engines said 'We are honoured to be selected by the Indian Navy for this prestigious project and to have the opportunity to contribute to the building of our nation. This is a proud moment for all of us at KOEL, and I am sure that with the technical and R&D strength that we have, we will be able to deliver yet another world class product to the Indian Navy. We would like to thank the Ministry of Defence and the Indian Navy, for their support and guidance.'

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

About Kirloskar Oil Engines Limited (KOEL)

With over 75 years of expertise, KOEL is a leader in the manufacturing of internal combustion engines, generator sets and farm equipment with a sizable presence in international markets. It also manufactures world class engines for construction, railways, fire fighting & mining equipment. It specialises in manufacturing air-cooled and liquid-cooled engines for industrial applications & generator sets across a wide range of power outputs (3 kW to 10 MW). The Company also offers engines that operate on alternative fuels such as ethanol, methanol, biodiesel, natural gas, biogas and Hydrogen, including dual fuel & flexi fuel solutions. It has a significant presence in diesel and electric pump sets, power tillers, specialised fishing engines markets, among others. The Company also has a strong distribution network throughout Middle East and Africa with offices in Dubai, South Africa, Kenya and in Houston, USA, operating in over 60 countries, the company is known for its innovation, engineering excellence, and customer-focused solutions. Kirloskar Oil Engines Ltd continues to set benchmarks for performance and sustainability in the power and energy sector.

For further information please contact:

Media Contact
Mr. Sarvesh Dayal
Tel: 9552514852
Email: Sarvesh.dayal@kirloskar.com

Kirloskar Oil Engines Limited

A Kirloskar Group Company

COMPANY ADDRESS:

Kirloskar Oil Engines Limited (CIN: L29100PN2009PLC133351)

Regd. Office - Laxmanrao Kirloskar Road, Khadki, Pune - 411 003

Corporate Office - "One Avante", Level 7 to Level 12, Karve Road, Kothrud, Pune-411 038.

Tel: 7757874812

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward looking statements. The Company assumes no obligation to update forward looking statements to reflect actual results, changed assumptions or other factors.

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351