

Date: 10<sup>th</sup> March 2026

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

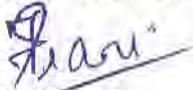
Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, please find attached herewith, the press release in respect to announcement of Succession for the Chairman of the Board of the Company.

You are kindly requested to take the same on record.

Thanking you

**For Kirloskar Oil Engines Limited**



**Farah Irani**  
**Company Secretary and Compliance Officer**

**Encl: A/a**

## PRESS RELEASE

### **Kirloskar Oil Engines Limited (KOEL) Announces Succession for the Chairman of the Board**

**Pune, India – March 10, 2026:** Kirloskar Oil Engines Limited (KOEL) today announced that Mr. Atul Kirloskar, the Chairman of the Board, will retire from his position, effective 31<sup>st</sup> March 2026 (close of working hours), on reaching the retirement age of 70 years.

Mr. Kirloskar has been involved in KOEL, for over 43 years in executive and non executive roles. Mr. Kirloskar joined the Company in 1983, and was appointed as the Executive Vice President of erstwhile KOEL [now known as Kirloskar Industries Limited (KIL)] in November 1984 and co-opted on the Board in August 1985 wherein he took over as the Managing Director. In 1988, he was also appointed as the Vice Chairman of erstwhile KOEL and held the position till July 1998 when he was elected as Chairman and Managing Director of the Board of erstwhile KOEL. Mr. Kirloskar has served the various committees of the Board, in executive and non executive roles over the years.

Post proposed demerger in January 2009, Mr. Kirloskar was appointed on the Board of KOEL. The demerger was completed in March 2010. He has served as the Managing Director of the Company from 31<sup>st</sup> March 2010 to 25<sup>th</sup> January 2012. Mr. Kirloskar continued as the Executive Director and Chairman from January 2012 to March 2023 and thereafter as the Non-Executive Director and Chairman of the Company.

The Board expressed its appreciation for Mr. Kirloskar's contribution to the Company.

As part of the succession planning process of the Company, the following transitions are planned. The Board of Directors has appointed Mr. Rahul Kirloskar, currently a Non Executive Director of the Company, as the Chairperson. The Board has also appointed Ms. Gauri Kirloskar, currently the Managing Director of the Company, as Vice Chairperson, along with her current responsibility as the Managing Director of the Company.

Mr. Atul Kirloskar said "It has been a true privilege to be part of KOEL's journey over the years. We have been working on this transition for the last couple of years, as a planned succession. I believe that timely and planned succession is very important for the Company. It is also important that the new leadership gets the freedom to take the Company forward, in line with their vision and plans. From this context, I have decided to step down completely from the Board and all positions in the Company. I wish Rahul and Gauri the very best, I am confident that we have the right team to take KOEL to new heights".

Mr. Rahul Kirloskar said "I thank Atul for his service to the Company over the years. As I step into this role, I intend to take forward the great work that was done in the Company under Atul's leadership and look forward to working with Gauri and the management team to take the Company towards its goals."

### About Kirloskar Oil Engines Ltd (KOEL)

KOEL is a leader in the manufacturing of generator sets, internal combustion engines and farm equipment with a sizable presence in international markets. It also manufactures world class engines for construction equipment. It specialises in manufacturing air-cooled and liquid-cooled engines for generator sets across a wide range of power outputs (3kVA to 12,000 kV A). It has a significant presence in diesel and electric pump sets, power tillers, specialised fishing engines markets, among others. The Company also has a strong distribution network throughout Middle East and Africa with offices in Dubai, South Africa, Kenya and in Houston, USA. The Research & Engineering Facility of KOEL ensures all engines and generator sets are certified for stringent noise and exhaust emission norms. The Company also offers engines that operate on alternative fuels such as biodiesel, natural gas, and biogas. In the power generation segment, the Company is one of the largest selling genset brands in the world and has highest IoT connected DG sets.

For further information please contact:

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### Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward looking statements to reflect actual results, changed assumptions or other factors.