

PRESS RELEASE

Pune, India – 27th January 2022: Sanjeev Nimkar, Managing Director of Kirloskar Oil Engines has resigned from the Company with immediate effect, for personal reasons.

The Board has accepted his resignation and placed on record its sincere appreciation for the contributions made by Sanjeev and wished him the very best for his future endeavours.

While the Company is in the process of appointing a new professional Managing Director, the Board has requested Ms Gauri Kirloskar, Non-Executive Non-Independent Director of KOEL to supervise the day to day affairs of the Company in the interim, under the guidance of Mr. Atul Kirloskar and the Board of Directors of the Company. The Board has accordingly extended the Executive Chairmanship of Mr. Atul Kirloskar with effect from January 26, 2022 till 31st March 2023, to aid in this transition.

Ms Gauri has served as a non-executive, non-independent Director on the Board of KOEL since 2014. She is also a director of Arka Fincap, Arka Financial Holdings, La-Gajjar Machineries and Optiqua Pipes and Electricals, which are subsidiaries of Kirloskar Oil Engines.

About Kirloskar Oil Engines Ltd (KOEL)

KOEL is a leader in the manufacturing of diesel engines, farm equipment and generator sets with a sizable presence in international markets. It also manufactures world class diesel engines for construction equipment. It specialises in manufacturing air-cooled and liquid-cooled engines for diesel generator sets across a wide range of power outputs (2.1 kW to 5200 kVA). It has a significant presence in diesel and electric pump sets, power tillers, specialised fishing engines markets, among others. The Company has a strong distribution network throughout Middle East and Africa with offices in Dubai, South Africa, Kenya and also in Huston, USA. The Research & Engineering Facility of KOEL ensures all engines and diesel generator sets are certified for stringent noise and exhaust emission norms. The Company also offers engines that operate on alternative fuels such as bio-diesel, natural gas, biogas and vegetable oil. In the power generation segment, the Company is one of the largest selling genset brands in the world and has highest IoT connected DG sets.

For further information please contact:

Ms. Smita Raichurkar (KOEL Company Secretary)

Tel: (020) 25810341 (Extn- 4461)

Email: Smita.Raichurkar@kirloskar.com

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.koel.kirloskar.com

CIN: L29100PN2009PLC133351