

Date: 6th December 2024

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

This is to inform you that:

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including amendments thereunder, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated 13th July 2023, our letter dated 22nd August 2022 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have noted / approved the following:

1. Resignation of Mr. Aseem Srivastav as Chief Executive Officer – B2C Business Vertical and as a Key Managerial Personnel, with effect from close of working hours of 31st December 2024, as he is desirous of taking up a new role within the Group. Consequent to this, he will cease to be Chief Executive Officer – B2C Business Vertical and as a Key Managerial Personnel with effect from close of working hours of 31st December 2024.

Further, Mr. Aseem Srivastav has also confirmed that there is no material reason other than mentioned in the email intimating resignation dated 6th December, 2024 enclosed herewith as **Annexure A**.

2. Change in designation of Mr. Rahul Sahai from Chief Executive Officer – B2B Business Vertical (Key Managerial Personnel and Senior Management) to Chief Executive Officer of the Company with effect from 1st January 2025. He will continue to be the Key Managerial Personnel of the Company. He is not a relative of any director on the Board of the Company.

A brief profile of Mr. Rahul Sahai is enclosed herewith as **Annexure B**.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Farah Irani
Company Secretary

Encl.: As above.

Annexure A

From: Gauri Kirloskar >
Sent: Friday, December 6, 2024 10:19 AM
To: Farah Irani (KOEL)
Subject: Fwd: KOEL Resignation

Accepted and for actioning next steps please

Gauri Kirloskar
Managing Director



Address: Laxmanrao Kirloskar Road, Khadki, Pune 411003
Website: www.kirloskaroilengines.com



----- Forwarded message -----

From: Aseem Srivastav (KOEL) <>
Date: Fri, 6 Dec 2024 at 09:54
Subject: KOEL Resignation
To: Gauri Kirloskar <>

Date: 6th December, 2024
To,
Board of Directors
Kirloskar Oil Engines Limited,
Laxmanrao Kirloskar Road,
Khadki, Pune – 411003

Subject: Resignation from the post of Chief Executive Officer (B2C – Business Vertical) and Key Managerial Personnel (KMP)

Dear Sir / Madam,

I am submitting my resignation from the post of Chief Executive Officer (B2C – Business Vertical) and Key Managerial Personnel (KMP) of Kirloskar Oil Engines Limited as I am desirous of taking up a new role within the Group.

I further confirm that there are no other material reasons for my resignation.

Kindly consider the same and relieve me of my aforesaid duties w.e.f. close of working hours on 31st December, 2024.

I request you to take my resignation on record and to do all such things, acts, deeds etc. as required under the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and any other applicable laws.

I am thankful to all members of the Board and Colleagues for their extended support.

Thanking you,
Yours faithfully,

Aseem Srivastav

Employee ID [REDACTED]

Annexure B

A brief profile of Mr. Rahul Sahai is as under:

Mr. Rahul Sahai is an experienced leader with a demonstrated history of working in international environments. He is skilled in scaling business, developing channel capabilities, leading engineering product launches, and deploying strategic growth initiatives. He began his career in Sales & Application engineering with Kennametal Inc. and has worked across India, USA, Nigeria, South Africa in various organizations. Most recently he was working with Cummins India as the Director for Marketing & Engineering (Distribution & NRP Business). At Cummins he has led several strategic initiatives such as India Channel Strategy, NRP Business Turnaround, New Product Introductions, Analytics Deployment, Purchasing Capacity Planning and setting up a Master Distribution Center in India for Global Supply Chain.

He has an MBA from Indian School of Business, Hyderabad and is an Industrial & Production Engineer from Manipal Institute of Technology, Manipal. He is a certified 6 Sigma Green Belt/Sponsor and a LUMA certified Human Centred Design practitioner. He has completed the offshore safety and emergency training and is adept at First Aid, Fire Fighting, Helicopter Crash, Offshore Sea Survival, Lifeboat Operations.

In his spare time, he likes to research on technology and analytics. He is passionate about teaching and conducts leadership sessions at multiple B-Schools across the country.

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351