

Date: 19th May 2023

BSE Scrip Code: **533293** NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31st March 2023

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, please find enclosed disclosure of related party transactions for the half year ended 31st March 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully, For Kirloskar Oil Engines Limited

Smita Raichurkar Company Secretary and Head Legal

Encl.: As above.

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road, Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000 Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

								UTAINSCUUII WAS URUCTIAACU.											
No	Details of the party (listed enti- /subsidiary) entering into the t	ity rransaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are d a result of th		transaction to make or give lo		case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		d Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary		committee	·	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will utilised by the ultimate recipient funds (end- usage)	
	1 Kirloskar Oil Engines Limited	AADCK5714H	Achyut & Neeta Holdings & Finance Private Limited (w.e.f. 1 April 2022)	AABCA5802E	Promoter and Promoter Group.	Dividend paid	Not applicable	0.03	-										
	2 Kirloskar Oil Engines Limited	AADCK5714H	Aditi A. Kirloskar	AKTPK8197K	Close Member of Key Managerial Personnel	Dividend paid	Not applicable	0.48											
	3 Kirloskar Oil Engines Limited	AADCK5714H	Akshay Sahni (w.e.f. 1 April 2022)	AVTPS4937Q	Promoter and Promoter Group.	Dividend paid	Not applicable	0.00											
	4 Kirloskar Oil Engines Limited	AADCK5714H	Alok Kirloskar (w.e.f. 1 April 2022)	AIFPK2999F	Promoter and Promoter Group.	Dividend paid	Not applicable	0.00											
	5 Kirloskar Oil Engines Limited	AADCK5714H	Alpak Investments Private Limited	AABCA5788P	Entity controlled by Close Member of Key Managerial	Dividend paid	Not applicable	0.00	-										
	6 Kirloskar Oil Engines Limited	AADCK5714H	Alpana R. Kirloskar (w.e.f. 1 April 2022)	AARPK0165B	Promoter and Promoter Group.	Dividend paid	Not applicable	1.93	-										
	7 Kirloskar Oil Engines Limited	AADCK5714H	Ambar Kulkarni (w.e.f. 1 April 2022)	AIVPK1247L	Promoter and Promoter Group.	Dividend paid	Not applicable	1.62	-										
	8 Kirloskar Oil Engines Limited	AADCK5714H	Anjali Mahesh Chhabria	AAWPC7176M	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00											
	9 Kirloskar Oil Engines Limited	AADCK5714H	Anurag Bhagania (w.e.f. 22 September 2022)	AFAPB4142H	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	0.60	(0.02)										
	10 Kirloskar Oil Engines Limited	AADCK5714H	Anurag Bhagania (w.e.f. 22 September 2022)	AFAPB4142H	Key Managerial Personnel	Reimbursement of Expenses	Not applicable	0.01	(0.02)										
1	11 Kirloskar Oil Engines Limited	AADCK5714H	Anurag Bhagania (w.e.f. 22 September 2022)	AFAPB4142H	Key Managerial Personnel	Expenses paid	Not applicable	0.02											
	12 Kirloskar Oil Engines Limited	AADCK5714H	Arka Financial Holdings Private Limited	AAVCA4748F	Subsidiary	Investment in equity shares	Not applicable	30.00	986.60	1.016.60				Invesment in equity shares	NA	NA	NA	Business Purpose	
	13 Kirloskar Oil Engines Limited	AADCK5714H	Arti Kirloskar	ABEPK3630R	Close member of Key Managerial Personnel	Dividend paid	Not applicable	0.81										·	
	14 Kirloskar Oil Engines Limited	AADCK5714H	Aryan M. Chhabria	AHEPC9046P	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00											
1	15 Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	0.72	(0.01)										
1	16 Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Reimbursement of Expenses	Not applicable	0.04	_										
	17 Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Expenses paid	Not applicable	0.11											
	18 Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Employee travel advance	Not applicable	0.01	-	0.01									
	19 Kirloskar Oil Engines Limited 20 Kirloskar Oil Engines Limited	AADCK5714H	Atul C. Kirloskar Atul C. Kirloskar	ABIPK5776G ABIPK5776G	Key Managerial Personnel Key Managerial Personnel	Reimbursement/ (recovery) of Expenses Dividend paid	Not applicable Not applicable	0.09 3.67	-	-									
- 2	21 Kirloskar Oil Engines Limited	AADCK5714H	Atul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	5.39		(4.00)									
- 2	22 Kirloskar Oil Engines Limited	AADCK5714H	Atul C. Kirloskar Avante Spaces Limited (earlier known as Wellness Space	ABIPK5776G	Key Managerial Personnel	Expenses paid	Not applicable As approved by the	0.29	•										
-	23 Kirloskar Oil Engines Limited	AADCK5714H	Developers Limited) (w.e.f. 1 April 2022) Avante Spaces Limited (earlier	AACCW6846R	Promoter and Promoter Group.	Capital Commitment	Audit Committee of the Company		Refer Note 4										
1	24 Kirloskar Oil Engines Limited	AADCK5714H	known as Wellness Space Developers Limited) (w.e.f. 1 April 2022)	AACCW6846R	Promoter and Promoter Group.	Advance given for Capital purchases	As approved by the Audit Committee of the Company	39.19		39.19									
-	25 Kirloskar Oil Engines Limited	AADCK5714H	Bhagiben Ramchand Chhabria (HUF)	AACHC2555E	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00		39.15									
-	26 Kirloskar Oil Engines Limited	AADCK5714H	ESVA Pumps India Private Limited	AAFCE9031M	Joint venture of the step down subsidiary company	Purchase of goods or services	As approved by the Audit Committee of the	40.48	(0.19)	(6.97									
- 1	27 Kirloskar Oil Engines Limited	AADCK5714H	Gauri Kirloskar	AIRPK6875C	Key Managerial Personnel	Rendering of services (Refer Note 1)	Company Not applicable	4.61	(0.19)		1						1		
- 2	28 Kirloskar Oil Engines Limited	AADCK5714H	Gauri Kirloskar	AIRPK6875C	Key Managerial Personnel	Dividend paid	Not applicable	1.44	-	-									
_	29 Kirloskar Oil Engines Limited 30 Kirloskar Oil Engines Limited	AADCK5714H AADCK5714H	Gauri Kirloskar Geetanjali Vikram Kirloskar	AIRPK6875C AEUPK3209H	Key Managerial Personnel Promoter and Promoter Group.	Expenses paid Dividend paid	Not applicable Not applicable	0.17	-										
	31 Kirloskar Oil Engines Limited	AADCK5714H	(w.e.f. 1 April 2022) IEC Air Tools Private Limited	AAACI3915R	Private Company in which Director is a Member	Sale of goods or services	As approved by the Audit Committee of the	0.00	-	-									
	32 Kirloskar Oil Engines Limited	AADCK5714H	Jyotsna G. Kulkarni (w.e.f. 1 April	ABIPK 9696F	Promoter and Promoter Group.	Dividend paid	Company Not applicable	3.25	-										
	33 Kirloskar Oil Engines Limited		2022) Kandathil Mathew Abraham	ADEPM7213D	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.34	-	(0.27								-	
	34 Kirloskar Oil Engines Limited	AADCK5714H AADCK5714H	Kirloskar Americas Corporation (earlier known as KOEL Americas		Non-Executive Director Subsidiary	Sale of goods or services	As approved by the Audit Committee of the	8.75		(0.27)									
	A LINUSKAI OII ENGINES LIMITED	AADCK3/14H	(carlier known as KOEL Americas Corp.)	LLLLLTTTYYL	Substitutiy	Date of goods of services	Addit Committee of the	l 8.75	1	8.32	1	1	1	1		I	1	1	

52 Kirloskar Oil Engines Limited

53 Kirloskar Oil Engines Limited

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

Kirloskar Oil Engines Limited

Kirloskar Oil Engines Limited

Employees' Group Gratuity Fund

Officers' Superannuation Scheme

AADCK5714H

AADCK 5714H

Post Employment benefit plan of

Post Employment benefit plan of

ontribution Paid

the Company

the Company

ABTK1903H

ACTK1096N

Rs in Crores Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case monies are due to either party as In case any financial indebtedness is incurred Details of the party (listed entity to make or give loans, inter-corporate deposits, advances or investments Details of the counterparty a result of the transaction Details of the loans, inter-corporate deposits, advances or investments Value of the related Value of transaction party transaction as S. No Type of related party transaction during the reporting approved by the audit period committee Purpose for which the funds will be Relationship of the Nature of indebtednes ature (loan/ advanc Cost Interest secured/ utilised by the ultimate recipient of counterparty with the listed entity or its subsidiary (loan/ issuance of debt any other etc.) PAN* PAN* Opening balance inter- corporate deposit/ investment funds (endusage) Kirloskar Americas Corporation As approved by the AADCK 5714H 7777799997 35 Kirloskar Oil Engines Limited Reimbursement/ (recovery) of Expenses -2.86 earlier known as KOEL Americas Subsidiary Audit Committee of the Corp.) Company As approved by the Audit Committee of the Kirloskar Americas Corporation AADCK5714H ZZZZZ9999Z 0.21 36 Kirloskar Oil Engines Limited Subsidiary (earlier known as KOEL Americas Expenses paid Corp.) Company (0.26 Kirloskar Americas Corporation (earlier known as KOEL Americas 37 Kirloskar Oil Engines Limited AADCK5714H ZZZZ29999Z nvestment in equity shares Not applicable 1.50 As approved by the Kirloskar Brothers Limited (w.e.f. 38 Kirloskar Oil Engines Limited AADCK5714H AAACK7300E Audit Committee of the 1.33 Sale of goods or services April 2022) Company 0.97 0.5 As approved by the Kirloskar Chillers Private Limited 39 Kirloskar Oil Engines Limited AADCK 5714H AABCK1730B omoter and Promoter Group. Purchase of goods or services Audit Committee of the 0.03 v.e.f. 1 April 2022) Company Kirloskar Chillers Private Limited 40 Kirloskar Oil Engines Limited AADCK5714H AABCK1730B Promoter and Promoter Group. Dividend paid Not applicable 0.01 (w.e.f. 1 April 2022) As approved by the Kirloskar DMCC (w.e.f. 1 April 41 Kirloskar Oil Engines Limited AADCK 5714H 7777799997 omoter and Promoter Group. Sale of goods or services Audit Committee of the 59.39 2022) Company As approved by the Audit Committee of the Kirloskar DMCC (w.e.f. 1 April 42 Kirloskar Oil Engines Limited AADCK5714H ZZZZZ9999Z romoter and Promoter Group. 4.05 Expenses paid 2022) Company (2.17) (3.49) As approved by the Kirloskar Ferrous Industries 43 Kirloskar Oil Engines Limited AADCK5714H AAACK7297E 73.65 Purchase of goods/capital goods or services Limited (w.e.f. 1 April 2022) (22.85) Company (31.70 As approved by the Kirloskar Ferrous Industries 44 Kirloskar Oil Engines Limited AADCK 5714H AAACK7297E Promoter and Promoter Group. Capital Commitment Audit Committee of the Refer Note 4 imited (w.e.f. 1 April 2022) Company As approved by the Kirloskar Ferrous Industries 0.13 45 Kirloskar Oil Engines Limited AADCK 5714H AAACK7297E omoter and Promoter Group. Sale of goods or services Audit Committee of the imited (w.e.f. 1 April 2022) Company As approved by the Kirloskar Industries Limited 46 Kirloskar Oil Engines Limited 14.51 AADCK5714H AAACP3590P romoter and Promoter Group. Expenses paid Audit Committee of the (w.e.f. 1 April 2022) Company Kirloskar Industries Limited 47 Kirloskar Oil Engines Limited AADCK5714H AAACP3590P Not applicable 2.05 w.c.f. 1 April 2022) As approved by the Kirloskar Industries Limited 48 Kirloskar Oil Engines Limited AADCK 5714H AAACP3590P romoter and Promoter Group. Security deposit for leased premises Audit Committee of the (w.e.f. 1 April 2022) Company As approved by the Kirloskar Integrated Technologies 49 Kirloskar Oil Engines Limited AADCK5714H AAACK7299L romoter and Promoter Group. Sale of goods or services Audit Committee of the Limited (w.e.f. 1 April 2022) Company Kirloskar Management Services As approved by the Audit Committee of the 50 Kirloskar Oil Engines Limited AADCK5714H Private Limited (w.e.f. 1 April AAHCK9903E Promoter and Promoter Group. 13.26 Expenses paid 2022) (0.11 (1.03 Kirloskar Management Services Private Limited (w.e.f. 1 April 51 Kirloskar Oil Engines Limited AADCK5714H AHCK9903E omoter and Promoter Group. nvestment in equity shares (Refer Note 13) 2022) 4.29 1.02

Not applicable

Not applicable

0.54

1.00

(10.18)

(0.44)

(0.45)

74 Kirloskar Oil Engines Limited

AADCK5714H

Vinesh Kumar Jairath

AAYPJ0756C

Non-Executive Director

Rendering of services (Refer Note 1)

Not applicable

0.47

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level: Rs in Crores Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred In case monies are due to either party as Details of the party (listed entity to make or give loans, inter-corporate deposits, advances or investments Details of the counterparty a result of the transaction Details of the loans, inter-corporate deposits, advances or investments Value of the related Value of transaction party transaction as S. No Type of related party transaction during the reporting approved by the audit period committee Purpose for which the funds will be Relationship of the Nature of indebtedness ature (loan/ advanc Cost Interest Secured utilised by the ultimate recipient of counterparty with the listed (loan/ issuance of debt any other etc.) PAN* PAN* Opening balance inter- corporate deposit/ investment Rate (%) funds (endusage) Kirloskar Oil Engines Limited Post Employment benefit plan of 54 Kirloskar Oil Engines Limited AADCK 5714H 7777799997 Contribution Paid Not applicable 0.03 imployees' Superannuation Trust the Company (0.03) (0.06 As approved by the Kirloskar Pneumatic Company 55 Kirloskar Oil Engines Limited AADCK5714H AACK2479C omoter and Promoter Group. Sale of goods or services Audit Committee of the 0.33 imited (w.e.f. 1 April 2022) 0.03 Company 0.06 As approved by the Kirloskar Proprietary Limited 8.47 56 Kirloskar Oil Engines Limited AADCK 5714H AAACK7506O Promoter and Promoter Group. Expenses paid Audit Committee of the w.e.f. 1 April 2022) (2.73) Company As approved by the Kirloskar Solar Technologies Entity controlled by Key 57 Kirloskar Oil Engines Limited 0.56 AADCK 5714H AAGCK3531R xpenses paid Audit Committee of the Private Limited Managerial Personnel Company (1.29) Kirloskar Trading (SA) (PTY) Ltd. As approved by the (earlier known as Joburg Industrial 58 Kirloskar Oil Engines Limited AADCK5714H ZZZZZ9999Z omoter and Promoter Group. Sale of goods or services Audit Committee of the 0.93 Trading (SA) (PTY) Ltd.) (w.e.f. Company 1 April 2022) 4 75 Kirloskar Trading (SA) (PTY) Ltd. As approved by the arlier known as Joburg Industrial 59 Kirloskar Oil Engines Limited AADCK5714H ZZZZZ9999Z Promoter and Promoter Group. Audit Committee of the 2.66 Trading (SA) (PTY) Ltd.) (w.e.f. Company April 2022) (1.24) (1.31 As approved by the Kloudq Technologies Limited 60 Kirloskar Oil Engines Limited AADCK5714H AAFCK2481D 4.67 romoter and Promoter Group. Purchase of goods or services Audit Committee of the (w.e.f. 1 April 2022) (0.12) Company As approved by the Kloudq Technologies Limited AADCK 5714H AAFCK2481D 9.49 61 Kirloskar Oil Engines Limited romoter and Promoter Group. Expenses paid Audit Committee of the (w.e.f. 1 April 2022) Company As approved by the Audit Committee of the a-Gajjar Machineries Private 62 Kirloskar Oil Engines Limited AADCK5714H AAACL3246N ubsidiary 24.38 Purchase of goods or services imited (LGM) Company (7.07) (12.44 La-Gaijar Machineries Private Investment in equity NA Business Purpose 63 Kirloskar Oil Engines Limited AADCK 5714H AAACL3246N Subsidiary nvestment in equity shares Not applicable 363.14 363.14 La-Gajjar Machineries Private 64 Kirloskar Oil Engines Limited AADCK5714H AAACL3246N Subsidiary Investment in Preference shares Not applicable Limited 8.5 La-Gaijar Machineries Private Investment in Setting up of new Plant of LGM for 65 Kirloskar Oil Engines Limited AADCK 5714H AAACL3246N Subsidiary vestment in Preference shares Not applicable 40.00 Cumulative redemable transferring existing manufacturing 40.0 reference share 8 25% 84 Months facilities at new premises. La-Gaijar Machineries Private Interest income accrued on investment in 66 Kirloskar Oil Engines Limited AADCK5714H AAACL3246N Subsidiary Not applicable 0.94 preference shares La-Gajjar Machineries Private 67 Kirloskar Oil Engines Limited AADCK5714H AAACL3246N Subsidiary Reimbursement/ (recovery) of Expenses -0.61 0.3 0.4 La-Gajjar Machineries Private Recovery of cost incurred under ESOP plan 68 Kirloskar Oil Engines Limited AADCK 5714H AAACL3246N Subsidiary Not applicable -0.22 Limited for options granted to subsidiary employees 0.24 8.725% Repayable For the business purposes including repayment of Term Loan availed by LGM nutually & La-Gajjar Machineries Private for a period from HDFC Bank AADCK5714H AAACL3246N 69 Kirloskar Oil Engines Limited Subsidiary Not applicable 21.85 Loan given Limited exceeding 3 La-Gajjar Machineries Private 70 Kirloskar Oil Engines Limited AADCK 5714H Δ Δ Δ CT 3246N Subsidiary Interest income on Loan given Not applicable 0.54 imited M. Lakshminarayan (Upto 11 71 Kirloskar Oil Engines Limited AAXPL6125G Non-Executive Director Rendering of services (Refer Note 1) Not applicable August 2022) (0.15)Non-Executive Director Dividend paid 72 Kirloskar Oil Engines Limited AADCK5714H ADCPM8911H Not applicable 0.01 73 Kirloskar Oil Engines Limited Mahesh Chhabria ADCPM8911H Non-Executive Director Rendering of services (Refer Note 1) Not applicable 1.02

(0.95

(0.35

Disclos	ure of related party transactions f	or the half year ender	d 31st March 2023 on a consolidate	d level:													
											Additional disclosure of related parameters advances or investments made or transaction was undertaken.						Rs in Crores to loans, inter-corporate deposits, ace, during the reporting period when such
S. No	Details of the party (listed enti- /subsidiary) entering into the t	iy ransaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction t during the reporting period	In case monies are due to either party as a result of the transaction		to make or give loans, inter-co	n case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		ls of the loan	porate deposits, :	s, advances or investments	
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
75	Kirloskar Oil Engines Limited	AADCK5714H	Mrinalini Shreekant Kirloskar (w.e.f. 1 April 2022)	ADVPK0581A	Promoter and Promoter Group.	Dividend paid	Not applicable	0.03									
76	Kirloskar Oil Engines Limited	AADCK5714H	Mrunalini Deshmukh (Upto 20 May 2022)	AELPD7498C	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.01		(0.01)							
77	Kirloskar Oil Engines Limited	AADCK5714H	Muhavara Enterprise Private Limited	AAICM1839L	Private Company in which Director is a Member	Purchase of goods or services	As approved by the Audit Committee of the Company	0.00	-	(0.01)							
78	Kirloskar Oil Engines Limited	AADCK5714H	Navsai Investments Private Limited	AAACN6301N	Entity controlled by Key Managerial Personnel	Dividend paid	Not applicable	0.00									
79	Kirloskar Oil Engines Limited	AADCK5714H	Nihal G. Kulkarni (w.e.f. 1 April	AIVPK1270B	Promoter and Promoter Group.	Dividend paid	Not applicable	1.66									
80	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Purchase of goods or services	As approved by the Audit Committee of the Company	1.12	(0.07)	(0.35)							
81	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Reimbursement/ (recovery) of Expenses	Not applicable	0.15	(0.05)	0.07							
82	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Loan given	Not applicable	8.00		8.00			Loan	10.25%	Repayable mutually & for a period not exceeding :	Unsecured	For Business Purpose including repayment of WCTL from ICICI Bank
83	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Interest income on Loan given	Not applicable	0.06									
84	Kirloskar Oil Engines Limited	AADCK5714H	Pawan Kumar Agarwal (Upto 15 September 2022)	ACSPA9044N	Key Managerial Personnel	Subscription of shares under ESOP	Not applicable	=	(0.17)								
85	Kirloskar Oil Engines Limited	AADCK5714H	Pratima Sanjay Kirloskar (w.e.f. 1 April 2022)	ABAPK7978E	Promoter and Promoter Group.	Dividend paid	Not applicable	0.00	(0.17)								
86	Kirloskar Oil Engines Limited	AADCK5714H	Purvi Sheth	AALPS8544C	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.31		(0.26)							
	Kirloskar Oil Engines Limited Kirloskar Oil Engines Limited	AADCK5714H AADCK5714H	Purvi Sheth Rahul C. Kirloskar	AALPS8544C ABIPK5774E	Non-Executive Director Close member of Key Manageria Personnel and Non-Executive Director	Reimbursement/ (recovery) of Expenses Rendering of services (Refer Note 1)	Not applicable Not applicable	0.00		(0.00)							
89	Kirloskar Oil Engines Limited	AADCK5714H	Rahul C. Kirloskar	ABIPK5774E	Close member of Key Manageria Personnel and Non-Executive Director	Dividend paid	Not applicable	4.45	0	,							
90	Kirloskar Oil Engines Limited	AADCK5714H	Rahul Sahai (w.e.f. 1 September 2022)	BMFPS7959Q	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	0.57	(0.00)	(0.00)							
91	Kirloskar Oil Engines Limited	AADCK5714H	Rahul Sahai (w.e.f. 1 September 2022)	BMFPS7959Q	Key Managerial Personnel	Reimbursement of Expenses	Not applicable	0.01	(3.00								
92	Kirloskar Oil Engines Limited	AADCK5714H	Rahul Sahai (w.e.f. 1 September 2022)	BMFPS7959Q	Key Managerial Personnel	Expenses paid	Not applicable	0.07									
93	Kirloskar Oil Engines Limited	AADCK5714H	Rhea M. Chhabria	AHEPC9047N	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00									
94	Kirloskar Oil Engines Limited	AADCK5714H	Roopa Jayant Gupta (w.e.f. 1 April	AEHPG5246H	Promoter and Promoter Group.	Dividend paid	Not applicable	0.01									
95	Kirloskar Oil Engines Limited	AADCK5714H	Sanjay C. Kirloskar (w.e.f. 1 April 2022)	ABIPK5775F	Promoter and Promoter Group.	Dividend paid	Not applicable	0.01									
96	Kirloskar Oil Engines Limited Kirloskar Oil Engines Limited	AADCK5714H	Satish Jamdar Satish Jamdar	AADPJ1858L AADPJ1858L	Non-Executive Director	Rendering of services (Refer Note 1) Reimbursement/ (recovery) of Expenses	Not applicable	0.29		-0.21							
98	Kirloskar Oil Engines Limited	AADCK5714H	Shalini Sarin	ABKPS6867L	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable Not applicable	0.16		-0.11							
99	Kirloskar Oil Engines Limited	AADCK5714H	Shalini Sarin Smita Raichurkar	ABKPS6867L	Non-Executive Director	Reimbursement/ (recovery) of Expenses	Not applicable	0.00	-0.00								
	Kirloskar Oil Engines Limited Kirloskar Oil Engines Limited	AADCK5714H AADCK5714H	Smita Raichurkar Suman C. Kirloskar	ALQPR0654J ABIPK5773D	Key Managerial Personnel Close member of Key Managerial Personnel	Rendering of services (Refer Note 1) Dividend paid	Not applicable Not applicable	0.18	-0.00								
	Kirloskar Oil Engines Limited	AADCK5714H	Sunil Shah Singh	AHCPS2504E	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.37		-0.30							
	Kirloskar Oil Engines Limited	AADCK5714H	Vikram Shreekant Kirloskar (w.e.f. 1 April 2022)	AEOPS9860G	Promoter and Promoter Group.	Dividend paid	Not applicable	0.03									
	Kirloskar Oil Engines Limited	AADCK5714H	Yogesh Kapur Yogesh Kapur	AAAPK6067H AAAPK6067H	Non-Executive Director	Rendering of services (Refer Note 1) Reimbursement/ (recovery) of Expenses	Not applicable Not applicable	0.39		-0.32							
100	Kirloskar Oil Engines Limited La-Gajjar Machineries Private Limited	AAACL3246N	Akshay Sahni	AVTPS4937Q	Related Party of Subsidiary	Rendering of services (Refer Note 1)	Not applicable	0.00									
107	La-Gajjar Machineries Private	AAACL3246N	Ascem Srivastav (w.e.f. 16	AXGPS6965F	Related Party of Subsidiary	Rendering of services (Refer Note 1)	Not applicable	0.00									
	Limited		September 2022)		Company		111		(0.00)	1 -							

132 Arka Fincap Limited

D Sivanandhan

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred In case monies are due to either party as Details of the party (listed entity to make or give loans, inter-corporate deposits, advances or investments Details of the counterparty a result of the transaction Details of the loans, inter-corporate deposits, advances or investments Value of the related Value of transaction party transaction as S. No Type of related party transaction during the reporting approved by the audit period committee Purpose for which the funds will be Relationship of the Nature of indebtedness ature (loan/ advanc Cost Interest Secured utilised by the ultimate recipient of counterparty with the listed entity or its subsidiary (loan/ issuance of debt any other etc.) PAN* PAN* Opening balance inter- corporate deposit/ investment funds (endusage) 108 La-Gajjar Machineries Private ESVA Pumps India Private Related Party of Subsidiary AAACL3246N AAFCE9031M Refer Note 12 Purchase of goods or services, net. Company Related Party of Subsidiary (1.62) imited (0.66)La-Gajiar Machineries Private AAACL3246N auri Kirloskar AIRPK 6875C Rendering of services (Refer Note 1) Not applicable 0.01 Related Party of Holding Kirloskar Management Services La-Gajjar Machineries Private AAACL3246N Private Limited (w.e.f. 1 April AHCK9903E Company and Subsidiary Expenses paid (Refer Note 14) Not applicable 0.51 Limited 2022) ompany (0.27)(0.26 La-Gajjar Machineries Private Kloudq Technologies Limited Related Party of Subsidiary AAFCK2481D 0.36 AAACL3246N Not applicable Expenses paid (0.09) w.e.f. 1 April 2022) La-Gajjar Machineries Private La- Gajjar Pumps Private Limited Related Party of Subsidiary AAACL3246N AACL3277B endering of services (Refer Note 1) Not applicable Upto 27 September 2022) ompany (0.01 La-Gajiar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N AADCO3969L Purchase of goods or services Refer Note 12 10.43 ivate Limited (0.44)0.09 114 La-Gajjar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N AADCO3969L Reimbursement/ (recovery) of Expenses Not applicable -0.01 (0.01 Limited rivate Limited ompany 115 La-Gajjar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N AADCO3969L Sale of goods or services Refer Note 12 -0.37 0.16 (0.06)Limited rivate Limited ompany 116 La-Gajjar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N nvestment in equity shares Not applicable rivate Limited 8.5 8.55 Related Party of Subsidiary La-Gaijar Machineries Private AAACL3246N Sunil Shah Singh AHCPS2504E Rendering of services (Refer Note 1) Not applicable 0.01 La-Gajjar Machineries Private Truangle Technologies LLP (Upto Related Party of Subsidiary AAACL3246N AALFT4686O security deposit for leased premises Not applicable 7 September 2022) ompany 119 La-Gajjar Machineries Private ruangle Technologies LLP (Upto Related Party of Subsidiary AAACL3246N AALFT4686Q Rent/ Lease rentals September 2022) Limited ompany Optiqua Pipes and Electricals ESVA Pumps India Private Related Party of Subsidiary AAFCE9031M Not applicable 0.98 Private Limited imited Company Optiqua Pipes and Electricals ESVA Pumps India Private Related Party of Subsidiary AAFCE9031M AADCO3969I vestment in equity shares (Refer Note 7) Not applicable Private Limited 4.4 4.4 122 Arka Financial Holdings Private Limited Related Party of Subsidiary AAVCA4748F AAHCK0936B Arka Fincap Limited Investment in equity shares Not applicable ompany 982.9 982.96 Omnibus Approval by 123 Arka Financial Holdings Private Limited Related Party of Subsidiary subsidiary company- No AAVCA4748F Arka Fincap Limited AAHCK0936B Reimbursement/ (recovery) of Expenses 0.47 ompany exceeding Rs. 1 Crore ner transaction 0.66 1.14 124 Arka Financial Holdings Private Limited Arka Investment Advisory Services Related Party of Subsidiary Business Purpose AAWCA7461L westment in equity shares Not applicable 0.0 0.01 Private Limited shares 125 Arka Financial Holdings Private Related Party of Subsidiary Business Purpose AAVCA4748F Kirloskar Proprietary Limited AAACK7506Q Not applicable Investment in equity shares 0.07 ompany 0.07 Arka Financial Holdings Private Related Party of Subsidiary AAVCA4748F D Sivanandhan AAVPD7633B Rendering of services (Refer Note 1) Not applicable 0.02 Limited Company 127 Arka Financial Holdings Private Related Party of Subsidiary AAVCA4748F Rahul Bhagat AEXPB2996P Rendering of services (Refer Note 1) Not applicable 0.02 Limited Arka Financial Holdings Private Related Party of Subsidiary AAVCA4748F AAAPK 6067H 0.01 Yogesh Kanur Rendering of services (Refer Note 1) Not applicable Limited Related Party of Subsidiary AAHCK0936B Aditi Mahamunkar CUAPM0739E 0.05 129 Arka Fincap Limited Rendering of services (Refer Note 1) Not applicable ompany Related Party of Subsidiary 130 Arka Fincap Limited AAHCK0936B Amit Gupta AHVPG3911E Rendering of services (Refer Note 1) Not applicable 0.62 ompany Omnibus Approval by Arka Investment Advisory Services Related Party of Subsidiary subsidiary company AAWCA7461L 131 Arka Fincap Limited AAHCK0936B Reimbursement/ (recovery) of Expenses 0.32 Private Limited ompany Not exceeding Rs. 1 Crore per transaction 0.01

0.05

Related Party of Subsidiary

Rendering of services (Refer Note 1)

AAVPD7633B

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when sucl transaction was undertaken.

S. No	Details of the party (listed entit /subsidiary) entering into the tr		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		s In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments deposits, advances or investments							
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Tenure Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
13	Kirloskar Americas Corporation	ZZZZZ9999Z	Engineman Consultants LLC (w.e.f. 01 April 2022)	ZZZZZ9999Z	Related Party of Subsidiary Company	Expenses paid	Not applicable	0.18		-								
13	Arka Fincap Limited	AAHCK0936B	Harish Engineer	AABPE8719P	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.02		-								
13	Arka Fincap Limited	AAHCK0936B	Kirloskar Management Services Private Limited - w.e.f. 09 March 2023	AAHCK9903E	Related Party of Subsidiary Company	Expenses paid	0.02	0.02	_	-								
13	Arka Fincap Limited	AAHCK0936B	Kirloskar Management Services Private Limited - w.e.f. 09 March 2023	AAHCK9903E	Related Party of Subsidiary Company	Reimbursement of Expenses	0.05	0.05	0.14	0.28								
13	Kirloskar Americas Corporation	ZZZZZ9999Z	Kirloskar Management Services Private Limited (w.e.f. 1 April 2022)	AAHCK9903E	Related Party of the Holding Company	Expenses paid	Not applicable	0.05	-	-								
13	Arka Fincap Limited	AAHCK0936B	Niki Mehta (w.e.f. 22 July 2022)	AVHPM0709Q	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.12		-								
13	Arka Fincap Limited	AAHCK0936B	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Supply Chain Finance - Loan disbursement	:	1.29	1.86	-		Loan	10.00%	45 days	Unsecured	Invoice Discounting		
14	Arka Fincap Limited	AAHCK0936B	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Supply Chain Finance -Interest received	As approved by the Audit Committee of the subsidiary ompany	0.03	_	-								
14	Arka Fincap Limited	AAHCK0936B	Tejas Raja	ANLPR0567M	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.14		_								
14	Arka Fincap Limited	AAHCK0936B	Vijay Chugh	AACPC2897B	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.05		-								
14	Arka Fincap Limited	AAHCK0936B	Vimal Bhandari	ABJPB8612R	Related Party of Subsidiary Company	Non-Convertible Debentures (NCD) issued	2	-	(1.50)	(1.50)								
14	Arka Fincap Limited	AAHCK0936B	Vimal Bhandari	ABJPB8612R	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	1.84	_									
14	Arka Fincap Limited	AAHCK0936B	Yogesh Kapur	AAAPK6067H	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.04										

- 1) The figures do not include provision for leave encashment and gratuity, as actuarial valuation for recording such provision is obtained at the company level and the same is not identificable at individual employee level including that of key managerial personnel. It also includes sitting fees wherever applicable.
 2) Cost associated with Employee Stock Option Plan (ESOP) has been recorded in financials as per the relevant Ind AS, however the perquisite value for ESOP which have not yet been vested and exercised are not included in the remuneration reported above as the same will be included at the time of exercise of options.
- 37 Terms and conditions of transactions with related parties: Transactions contered into with related party are made in ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free, except loans granted, and settlement occurs in cash and cash equivalents. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2023, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- 4) The Company has provided capital commitment of Rs.117.56 crores to the Avante Spaces Limited and Rs 2.78 crores to Kirloskar Ferrous Industries Limited as at 31 March 2023.
- 5) Other Commitment The Ultimate Holding Company has given letter of comfort/undertaking to one of the subsidiary S bankers for credit facilities availed by that subsidiary. As per the terms of letter of comfort/undertaking, the Ultimate Holding Company undertakes not to divest its ownership interest directly or indirectly in the subsidiary beyond specified percentage.
- No specific financial indebtedness is incurred to make or give investments.
- 7) Closing Balance in "Investment in equity shares" represents the carrying value of investment as at 31 March 2023 which is excluding the share of profit from the joint venture.

 8) Transactions between members of the Group (between Kirloskar Oil Engines Limited and its subsidiaries or between subsidiaries) are reported once and excluding GST, wherever applicable.
- 9) Amount in brackets in the opening balance and closing balance columns represent credit balances.
- 10) Amounts reported are inclusive of GST wherever applicable 11) '0.00/"(0.00)" denotes amounts less than Rs.50,000 in absolute terms.
- 12) Audit Committee is not applicable for La-Gajjar Machineries Private Limited (LGM). The transactions are on arm's length basis accordingly, the board of directors of LGM had noted the same.
- 13) Movement is closing balance of investment in KMSPL is on account of changes in fair value as the investment is carried at fair value through other comprehensive income.

 14) Kirloskar Management Services Private Limited (KMSPL) is a related party of the holding company (w.e.f 1 April 2022), however additionally it also became related party of LGM w.e.f 9 March 2023.