ENGINES LPG LLC DBA WILDCAT POWER GEN

INTERIM FINANCIAL STATEMENTS

MARCH 31, 2026

ENGINES LPG LLC DBA WILCAT POWER GEN
(a Limited Liability Company)
INTERIM FINANCIAL STATEMENTS
FOR THE QUARTERS ENDED MARCH 31, 2026, DECEMBER 31, 2025
AND MARCH 31, 2025

TABLE OF CONTENTS

FLOOD, KALLUS, YEN & GUPTA PLLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To Management
Engines LPG, LLC dba Wildcat Power Gen
Houston, Texas

Management is responsible for the accompanying interim financial statements of Engines LPG, LLC dba Wildcat Power Gen, which comprise the balance sheet as of March 31, 2026 and 2025, and as of December 31, 2025, and the related statements of income and member's equity for the quarters then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures that verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, capital, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Flood, Kallus, Yen & Gupta, PLLC

Flood, Kallus, Yen & Gupta PLLC
Spring, Texas
May 5, 2026

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
BALANCE SHEET
AS OF MARCH 31, 2026, DECEMBER 31, 2025, AND MARCH 31, 2025

ASSETS

		March 31, 2026	December 31, 2025	March 31, 2025
CURRENT ASSETS				
Cash	$	299,348	170,679	29,030
Accounts receivable		428,459	464,034	77,624
Less allowance for doubtful accounts		(3,340)	(4,512)	(4,681)
Employee advance		-	-	951
Inventory		2,794,189	3,504,028	5,127,984
Prepaid expenses		30,733	61,535	32,102
Total current assets		3,549,389	4,195,764	5,263,010
NONCURRENT ASSETS				
Leasehold improvements		114,851	114,851	108,992
Office equipment		19,258	19,258	19,258
Office furniture		15,005	15,005	15,005
Shop equipment		262,707	262,707	262,707
Vehicle		193,210	193,210	193,210
Less accumulated depreciation		(307,186)	(287,559)	(226,082)
Total fixed assets		297,845	317,472	373,090
Goodwill		679,899	679,899	679,899
Operating lease right-of-use assets		362,167	419,243	583,504
Security deposits		21,000	21,000	21,000
Total noncurrent assets		1,360,911	1,437,614	1,657,493
TOTAL ASSETS		4,910,300	5,633,378	6,920,503

LIABILITIES AND MEMBER'S EQUITY

		March 31, 2026	December 31, 2025	March 31, 2025
CURRENT LIABILITIES				
Accounts payable - trade		1,644,392	1,779,572	2,822,879
Current portion of lease liability		237,785	233,613	221,337
Current portion of vehicle loans		48,083	47,674	47,655
Notes payable		9,153,002	8,953,002	7,775,002
Interest payable		766,852	633,959	355,967
Other payables		267,418	239,508	164,433
Advances received from customers		338,283	485,680	85,812
Total current liabilities		12,455,815	12,373,008	11,473,085
NONCURRENT LIABILITIES				
Lease liability, noncurrent		124,382	185,630	362,167
Vehicle loans, noncurrent		79,190	91,617	127,520
Total noncurrent liabilities		203,572	277,247	489,687
TOTAL LIABILITIES		12,659,387	12,650,255	11,962,772
MEMBER'S EQUITY				
Member's equity		(7,749,087)	(7,016,877)	(5,042,269)
Total member's equity		(7,749,087)	(7,016,877)	(5,042,269)
TOTAL LIABILITIES AND MEMBER'S EQUITY	$	4,910,300	5,633,378	6,920,503

See Independent Accountants' Compilation Report

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
STATEMENT OF INCOME/(LOSS)
FOR THE QUARTERS ENDED MARCH 31, 2026, DECEMBER 31, 2025, AND MARCH 31, 2025

		March 31, 2026	December 31, 2025	March 31, 2025
SALES REVENUE	$	1,643,380	949,257	290,962
COST OF GOODS SOLD		1,586,952	884,206	377,646
GROSS PROFIT		56,428	65,051	(86,684)
GENERAL AND ADMINISTRATIVE EXPENSES				
Advertising and promotion		2,464	(430)	30,054
Bad debt expense		7,635	-	192
Bank charges		924	288	246
Commission expense		81,944	25,747	2,890
Computer and internet expense		12,187	10,618	9,208
Contract labor		135	-	-
Depreciation		19,627	20,536	20,635
Dues and subscriptions		51	338	363
Employee expense		500	500	500
Insurance expense		44,568	41,380	64,193
Janitorial expense		1,350	1,350	1,128
Lease expense		61,158	73,489	60,413
Meals		1,656	5,044	2,369
Office expense		1,438	3,184	5,005
Processing fees		812	948	1,363
Professional fees		12,048	8,149	20,265
Postage and delivery		5,528	4,835	4,349
Recruiting and hiring expense		2,333	660	(3,250)
Repairs and maintenance		-	102	-
Research and development		1,950	356	4,903
Retirement benefit expense		18,974	9,576	16,542
Salaries		210,596	174,733	413,338
Shop expense		6,563	4,666	9,184
Taxes		31,646	11,786	39,605
Telephone expense		2,834	3,387	3,827
Trade show expense		115,630	12,387	106,372
Travel expense		14,388	6,092	14,536
Uniform		68	83	-
Utilities		9,810	6,001	11,738
Warranty claim expense		-	1,761	5,622
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES		668,817	427,566	845,590
INCOME FROM OPERATIONS		(612,389)	(362,515)	(932,274)
OTHER INCOME/(EXPENSES)				
Other income		42,865	-	-
Interest expense		(162,686)	(146,658)	(131,911)
TOTAL OTHER INCOME/(EXPENSES)		(119,821)	(146,658)	(131,911)
NET INCOME/(LOSS)	$	(732,210)	(509,173)	(1,064,185)

See Independent Accountants' Compilation Report

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
STATEMENT OF MEMBER'S EQUITY
FOR THE QUARTERS ENDED MARCH 31, 2026, DECEMBER 31, 2025, AND MARCH 31, 2025

		March 31, 2026	December 31, 2025	March 31, 2025
BEGINNING BALANCE OF QUARTER	$	(7,016,877)	(6,507,704)	(3,978,084)
MEMBER'S CONTRIBUTION (DISTRIBUTION)		-	-	-
NET INCOME/(LOSS) FOR THE QUARTER		(732,210)	(509,173)	(1,064,185)
ENDING BALANCE OF QUARTER	$	(7,749,087)	(7,016,877)	(5,042,269)

See Independent Accountants' Compilation Report

Engines LPG LLC, dba Wildcat Power Gen

SUPPLEMENTARY INFORMATION
SCHEDULES I & II
FINANCIALS AS GENERALLY REPORTED IN INDIA

For the year ended 31 March 2026
2025-26

Engines LPG, LLC dba Wildcat Power Gen

Balance Sheet as at 31 March 2026

In $

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
I. Non-current assets		6,59,559	3,94,090
(a) Property, plant and equipment	1a	2,97,845	3,73,090
(b) Right-of-use assets	1b	3,40,714	-
(c) Financial assets			
(i) Other financial assets	2	21,000	21,000
II.Current assets		35,49,389	52,63,010
(a) Inventories	3	27,94,189	51,27,983
(b) Financial assets			
(i) Trade receivables	4	4,25,119	72,944
(ii) Cash and cash equivalents	5	2,99,348	29,030
(c) Other current assets	6	30,733	33,053
Total Assets		42,08,948	56,57,100
EQUITY AND LIABILITIES			
Equity		(84,45,192)	(57,22,167)
(a) Equity share capital	7	(84,45,192)	(57,22,167)
Liabilities			
I. Non-current liabilities		2,03,335	1,27,520
(a) Financial liabilities			
(i) Borrowings	8	79,190	1,27,520
(ii) Lease Liabilities	9a	1,24,145	-
II.Current liabilities		1,24,50,805	1,12,51,747
(a) Financial liabilities			
(i) Borrowings	10	99,67,936	81,78,624
(ii) Lease liabilities	9b	2,32,775	-
(ii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	11	17,56,154	28,22,878
(iii) Other financial liabilities	12	1,55,657	1,64,433
(b) Other current liabilities	13	3,38,283	85,812
Total Equity and Liabilities		42,08,948	56,57,100

Material accounting policies 22

The accompanying notes are an integral part of the financial statements.

For and on behalf of Engines LPG, LLC dba Wildcat Power Gen

Atin Tandon
Officer

Place: Kansas, USA
Date: 6 May 2026

Vinay Kulkarni
Manager

Place: Kansas, USA
Date: 6 May 2026

Engines LPG, LLC dba Wildcat Power Gen

Statement of Profit and Loss for the year ended 31 March 2026

In $

Particulars	Notes	2025-26	2024-25
Income			
Revenue from operations	14	43,88,021	26,12,557
Other income	15	3,23,254	29,887
Total Income		**47,11,275**	**26,42,444**
Expenses			
Cost of raw materials and components consumed	16	37,15,564	40,86,676
Changes in inventories of finished goods, work-in-progress and traded goods	17	10,00,789	(18,92,166)
Employee benefits expense	18	10,86,975	20,75,583
Finance costs	19	6,20,293	3,70,216
Depreciation and amortisation expense	20	3,08,247	68,566
Other Expenses	21	7,02,432	10,06,764
Total Expenses		**74,34,300**	**57,15,639**
Profit/(loss) before exceptional items and tax		**(27,23,025)**	**(30,73,195)**
Exceptional items		-	-
Profit/(loss) before tax		**(27,23,025)**	**(30,73,195)**
Tax expenses	22.4.16	-	-
Profit/(loss) for the year		**(27,23,025)**	**(30,73,195)**
Other comprehensive income			
A. Items that will be reclassified to profit or loss in subsequent periods		-	-
B. Items that will not to be reclassified to profit or loss in subsequent periods		-	-
Total other comprehensive income for the period, net of tax [A+B]		-	-
Total comprehensive income/(loss) for the year		**(27,23,025)**	**(30,73,195)**
Material accounting policies	22		

The accompanying notes are an integral part of the financial statements.

For and on behalf of Engines LPG, LLC dba Wildcat Power Gen

Atin Tandon
Officer

Place: Kansas, USA
Date: 6 May 2026

Vinay Kulkarni
Manager

Place: Kansas, USA
Date: 6 May 2026

Engines LPG, LLC dba Wildcat Power Gen
Statement of changes in equity for the year ended 31 March 2026

Equity share capital　　In $

Particulars	As at 31 March 2026	As at 31 March 2025
Members' Contribution		
Balance at the beginning of the year	(57,22,167)	(26,48,972)
Net profit /(loss) for the year	(27,23,025)	(30,73,195)
Balance at the end of the year	(84,45,192)	(57,22,167)

For and on behalf of Engines LPG, LLC dba Wildcat Power Gen

Atin Tandon
Officer

Place: Kansas, USA
Date: 6 May 2026

Vinay Kulkarni
Manager

Place: Kansas, USA
Date: 6 May 2026

Engines LPG, LLC dba Wildcat Power Gen
Statement of Cash Flow for the year ended 31 March 2026

In $

Particulars	2025-26	2024-25
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	(27,23,025)	(30,73,195)
Adjustments:		
Add:		
Depreciation and amortisation expenses	3,08,247	68,566
Impairment loss allowance, write off on trade receivable / other receivable (net)	7,635	192
Inventories written down	11,10,781	-
Finance costs	6,20,293	3,70,216
Less:		
Sundry credit balances written back	(42,865)	(29,887)
Working Capital Adjustments:		
(Increase) / Decrease in Trade receivables	(3,59,811)	(55,735)
(Increase) / Decrease in Inventories	12,23,013	(34,16,215)
(Increase) / Decrease in Financial asset	-	840
(Increase) / Decrease in Other current assets	2,320	(15,497)
Increase / (Decrease) in Trade payables	(10,23,860)	9,13,350
Increase / (Decrease) in Other financial liabilities	(8,776)	(5,483)
Increase / (Decrease) in Other liabilities	2,52,471	65,369
Net Cash generated from / (used in) operations	(6,33,576)	(51,77,481)
Income taxes paid	-	-
NET CASH FLOW GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(6,33,576)	(51,77,481)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (PPE) and intangible assets	(5,859)	(2,84,501)
NET CASH GENERATED USED IN INVESTING ACTIVITIES	(5,859)	(2,84,501)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings/(Repayment)	9,74,131	55,08,791
Finance costs paid	1,46,559	(59,537)
Lease payment	(2,10,938)	-
NET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES	9,09,752	54,49,254
Net increase / (decrease) in Cash and Cash equivalents	2,70,318	(12,728)
Opening Cash and Cash equivalents	29,030	41,758
Closing Cash and Cash equivalents	2,99,348	29,030

For and on behalf of Engines LPG, LLC dba Wildcat Power Gen

Atin Tandon
Officer

Place: Kansas, USA
Date: 6 May 2026

Vinay Kulkarni
Manager

Place: Kansas, USA
Date: 6 May 2026

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 1a : Property, plant and equipment

In $

Particulars	**Computer and Software**	**Furniture and Equipment**	**Leasehold Improvements**	**Shop Equipment**	**Vehicles**	**Total**
Gross Block						
As at 1 April 2024	**8,318**	**6,031**	**19,265**	**1,63,341**	**1,17,716**	**3,14,671**
Additions	10,941	8,973	89,727	99,366	75,494	2,84,501
Deductions	-	-	-	-	-	-
As at 31 March 2025	**19,258**	**15,005**	**1,08,992**	**2,62,707**	**1,93,209**	**5,99,172**
Additions	-	-	5,859	-	-	5,859
Deductions	-	-	-	-	-	-
As at 31 March 2026	**19,258**	**15,005**	**1,14,851**	**2,62,707**	**1,93,209**	**6,05,031**
Depreciation						
As at 1 April 2024	**6,335**	**4,873**	**397**	**67,544**	**78,369**	**1,57,516**
Depreciation for the year	2,592	1,285	5,113	37,204	22,372	68,566
Deductions	-	-	-	-	-	-
As at 31 March 2025	**8,927**	**6,157**	**5,510**	**1,04,748**	**1,00,741**	**2,26,082**
Depreciation for the year	2,522	2,126	8,955	37,867	29,635	81,104
Deductions	-	-	-	-	-	-
As at 31 March 2026	**11,449**	**8,283**	**14,464**	**1,42,614**	**1,30,376**	**3,07,186**
Net Block						
As at 31 March 2025	**10,331**	**8,847**	**1,03,483**	**1,57,960**	**92,468**	**3,73,090**
As at 31 March 2026	**7,809**	**6,722**	**1,00,387**	**1,20,093**	**62,834**	**2,97,845**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 1b : Right-of-use ("ROU") assets

		In $
Particulars	**Buildings**	**Total**
Balance as on 1 April 2024	**-**	**-**
Addition	-	-
Deletion	-	-
Amortisation	-	-
Balance as at 31 March 2025	**-**	**-**
Addition	**5,67,857**	**5,67,857**
Deletion	-	-
Amortisation	**(2,27,143)**	**(2,27,143)**
Balance as at 31 March 2026	**3,40,714**	**3,40,714**

The aggregate amortisation expense on right-of-use (ROU) assets is included under depreciation and amortisation expense in the Statement of Profit and Loss .

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 2 : Other financial assets (Non current)

In $

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Security deposits (Unsecured, considered good)	21,000	21,000
Total	**21,000**	**21,000**

Other Non current financial assets are at amortized cost. (Refer Note No. 22.4.10)

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 3 : Inventories

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Raw materials	**15,58,608**	**28,91,614**
Raw materials and components	15,58,608	27,66,949
Raw materials in transit	-	1,24,665
Work-in-progress	1,03,715	2,08,236
Finished goods	11,31,865	20,28,133
Total	**27,94,189**	**51,27,983**

1. Write Down of inventories to net realisable value US$ 11,10,781 (31 March 2025 :US$ 54,203) were recognised as an expense during the year.

2. Refer Note 10 for information on inventory hypothecation with bankers for the purpose of working capital facilities.

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 4 : Trade receivables

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Total Trade receivables	**4,25,119**	**72,944**
Other Trade receivables	4,25,119	72,944
Break-up for security details:		
Unsecured, considered good	4,28,460	77,625
Loss allowance (for expected credit loss under simplified approach)	(3,340)	(4,681)
Total	**4,25,119**	**72,944**

Trade Receivables are at amortized cost. (Refer Note No. 22.4.10)

Engines LPG, LLC dba Wildcat Power Gen

Notes to the Financial Statements

Note 4 : Trade receivables (Continued)

For trade receivables outstanding, the ageing schedule is as given below:

As at 31 March 2026 **In $**

Particulars	Outstanding for following periods from due date of payment						
	Not due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1,14,239	3,14,221	-	-			4,28,460
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables*	-	-	-	-	-	-	-
Total Trade Receivables							**4,28,460**
Less: Loss allowance for expected credit loss							(3,340)
Total Trade Receivables							**4,25,119**

* Disputed Trade receivables represents legal cases with customers

As at 31 March 2025 **In $**

Particulars		Outstanding for following periods from due date of payment					
	Not due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables- considered good	1,260	71,684	-	23	169	4,489	77,625
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables*	-	-	-	-	-	-	-
Total Trade Receivables							**77,625**
Less: Loss allowance for expected credit loss							(4,681)
Total Trade Receivables							**72,944**

* Disputed Trade receivables represents legal cases with customers

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 5 : Cash and cash equivalents

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Balance with Bank		
Current Accounts	2,99,348	29,030
Total	**2,99,348**	**29,030**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 6 : Other current assets

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Prepaid expenses	30,733	32,101
Employee advances	-	952
Total	**30,733**	**33,053**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 7 : Equity share capital

In $

Particulars	**As at 31 March 2026**		**As at 31 March 2025**	
	No. of shares	**In $**	**No. of shares**	**In $**
Members Contribution	-	(84,45,192)	-	(57,22,167)
Total	**-**	**(84,45,192)**	**-**	**(57,22,167)**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 8 : Borrowings (Non-current)

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Secured loans from NBFC/ Financial Institution		
Vehicle / Capital lease loans	79,190	1,27,520
Total	**79,190**	**1,27,520**

1. Borrowings are measured at amortised cost. Also refer Note 10 for current maturities of long term borrowings.

2. Maturity profile of term loans from banks (Current and Non-current)

Particulars	As at 31 March 2026	As at 31 March 2025
Less than three months	10,055	11,889
More three months Up to one year	38,027	35,766
More than one year Up to three years	75,191	94,685
More than three years Up to five years	4,000	32,835
Total Borrowings	**1,27,273**	**1,75,175**

3. The Company has availed various vehicle loans ranging from US$ 31,686 to US$ 67,056 from financial institutions having repayment tenors ranging from 48 months to 72 months with monthly installments ranging from US$ 638 to US$ 1,082 at rate of interest ranging from 0.90% p.a. to 7.59% p.a.

4. The Company has availed various capital lease loans ranging from US $ 27,300 to US$ 65,960 from financial institutions having repayment tenors ranging from 36 months to 60 months with monthly installments ranging from US$ 845 to US$ 1,322 at rate of interest ranging from 7.20% p.a. to 7.50% p.a.

Note 9a : Lease liabilities (Non-current)

In $

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Lease liabilities	1,24,145	-
Total	**1,24,145**	**-**

Note 9b : Lease liabilities (Current)

In $

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Lease liabilities	2,32,775	-
Total	**2,32,775**	**-**

1. Lease liabilities are measured at amortised cost.
2. Refer Note 22.4.13 & 22.5.6 for additional disclosures.

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 10: Borrowings (Current)

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Secured loans from Banks/NBFC		
Working capital draw loan	30,41,108	30,25,787
Current maturities of long term borrowings	48,083	47,655
Unsecured loans		
Loan from related party	65,98,744	48,25,180
Borrowings from others	2,80,002	2,80,002
Total	**99,67,936**	**81,78,624**

1. Borrowings are measured at amortised cost.

2. The Company has further obtained from the Holding Company an unsecured loan payable on demand amounting to US$ 13,78,000 (during the previous year ended 31 March 2025 : US$ 2,215,917) at rate of interest of 8% p.a., for business purposes including repayment of term and other loans and advances availed by the Company as well as working capital. The total loan outstanding as at 31 March 2026 is US$ 58,73,000.

3.During the previous year ended 31 March 2025, the subsidiary company obtained working capital loan from bank and draw down US$ 3,000,000 in tranches for a for a term of minimum 7 days and maximum 180 days from drawdown date at rate of interest equal to a floating 90 days SOFR plus 1.35%,secured by the current assets of the Company. The Company has executed a subordination agreement with the bank and the Holding company, wherein the principal repayment of the borrowings other than the bank borrowings would be subordinated to the repayment of the bank borrowings. The total loan outstanding as at 31 March 2026 is US$ 3,000,000.

3. Engines LPG, LLC dba Wildcat Power Gen, a subsidiary of Kirloskar Americas Corporation entered into various loans for working capital purposes with the noncontrolling interest partner subordinated to Engines LPG, LLC dba Wildcat Power Gen's obligations to other vendors and credits. As of 31 March 2026 the outstanding loan amounted to US$ 280,002 (during the previous year ended 31 March 2025 : US$ 280,002) .The loan is due on demand, the principal balance and is classified within current borrowings on the balance sheet. The member agreed to the deferral of any due or past due payments and forego all the interest until 31 March 2026 or any further date as may be agreed.

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 11: Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
		In $
Total outstanding		
Dues to micro enterprises and small enterprises	-	-
Dues to other than micro enterprises and small enterprises	17,56,154	28,22,878
Total	**17,56,154**	**28,22,878**

Trade Payables are at amortized cost. (Refer Note No. 22.4.10)

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements
Note 11: Trade payables (Continued)
For trade payables outstanding, the ageing schedule is as given below:

As at 31 March 2026 **In $**

Particulars	Unbilled	Outstanding for following periods from due date of payment					Total
		Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro Enterprises and Small Enterprises ("MSME")	-	-	-	-	-	-	-
Others	1,11,761	4,83,255	11,32,295	482	8,000	20,360	17,56,154
Disputed dues – MSME	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-
Total	**1,11,761**	**4,83,255**	**11,32,295**	**482**	**8,000**	**20,360**	**17,56,154**

* Disputed dues represents legal cases with vendors

As at 31 March 2025 **In $**

Particulars	Unbilled	Outstanding for following periods from due date of payment					Total
		Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro Enterprises and Small Enterprises ("MSME")	-	-	-	-	-	-	-
Others	-	11,69,313	15,77,434	12,994	20,785	42,353	28,22,878
Disputed dues – MSME	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-
Total	**-**	**11,69,313**	**15,77,434**	**12,994**	**20,785**	**42,353**	**28,22,878**

* Disputed dues represents legal cases with vendors

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 12: Other financial liabilities (Current)

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Employee benefits payable	87,082	1,13,472
Other Payables	68,575	50,961
Total	**1,55,657**	**1,64,433**

Other financial liabilities are measured at amortised cost.

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 13 : Other current liabilities

In $

Particulars	As at 31 March 2026	As at 31 March 2025
Advance from customer	3,38,283	85,812
Total	**3,38,283**	**85,812**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 14 : Revenue from operations

In $

Particulars	**2025-26**	**2024-25**
Sale of products	43,15,824	26,08,136
Sale of services	72,197	4,421
Total	**43,88,021**	**26,12,557**

Also Refer Note No 22.4.11

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 15 : Other income

In $

Particulars	2025-26	2024-25
Sundry credit balances written back	42,865	29,887
Management fee income	2,80,389	-
Total	**3,23,254**	**29,887**

Also Refer Note 22.4.12 for accounting policy and and 22.5.1 for related party disclosures.

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 16 : Cost of raw materials and components consumed

		In $
Particulars	**2025-26**	**2024-25**
Raw materials and components consumed	37,15,564	40,86,676
Total	**37,15,564**	**40,86,676**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 17 : Changes in inventories of finished goods and work-in-progress

In $

Particulars	2025-26	2024-25
Opening Inventories	**22,36,369**	**3,44,204**
Work-in-progress	2,08,236	1,30,081
Finished goods	20,28,133	2,14,123
Closing Inventories	**12,35,581**	**22,36,369**
Work-in-progress	1,03,715	2,08,236
Finished goods	11,31,865	20,28,133
(Increase)/decrease in inventories	**10,00,789**	**(18,92,166)**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 18 : Employee benefits expense

In $

Particulars	2025-26	2024-25
Salaries, wages, bonus, commission, etc.	9,53,983	19,31,228
Contribution to 401k plan	46,918	28,884
Welfare and training expenses	86,075	1,15,471
Total	**10,86,975**	**20,75,583**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 19 : Finance costs

		In $
Particulars	**2025-26**	**2024-25**
Interest on loan from related party	3,95,563	2,84,891
Interest on lease liabilities	30,134	-
Interest on borrowings from banks	1,94,595	85,324
Total	**6,20,293**	**3,70,216**

Engines LPG, LLC dba Wildcat Power Gen

Notes to the Financial Statements

Note 20 : Depreciation and amortisation expense

In $

Particulars	**2025-26**	**2024-25**
Depreciation on property, plant and equipment	81,104	68,566
Depreciation on right-to-use assets	2,27,143	-
Total	**3,08,247**	**68,566**

Engines LPG, LLC dba Wildcat Power Gen
Notes to the Financial Statements

Note 21 : Other expenses

In $

Particulars	2025-26	2024-25
Manufacturing expenses	**24,831**	**47,372**
Stores consumed	24,696	42,818
Job work charges	135	4,554
Selling expenses	**3,66,236**	**2,64,852**
Commission	1,48,050	2,890
Freight and forwarding	18,441	11,329
Advertisement and publicity	1,92,110	2,50,441
Provision for doubtful debts (Loss allowance for expected credit loss)	7,635	192
Administration expenses	**3,11,365**	**6,94,540**
Rent	14,135	2,46,034
Insurance	89,362	55,167
Travelling and conveyance	43,513	1,08,959
Communication expenses	39,765	44,335
Professional charges	46,730	44,945
Membership & subscription	1,041	3,193
Office expenses	34,646	55,838
Postage and courier	4,533	4,092
Repairs and maintenance	1,824	6,565
Warranty Expenses	3,879	15,397
Bank charges	1,681	10,960
Miscellaneous expenses	30,257	99,055
Total	**7,02,432**	**10,06,764**

Engines LPG, LLC dba Wildcat Power Gen

Note 22 : Notes to the Financial Statements for the year ended 31 March 2026

1 History and Nature of Business of the Company

Engines LPG, LLC dba Wildcat Power Gen ("the Company") was formed under State of Ohio on 30 August 2013.The Company focuses on manufacturing, sales, and service of generators powered by natural gas & diesel under the brand name Wildcat Power Gen, catering to various applications. This is based in Wichita, Kansas and is a 51% subsidiary of Kirloskar Americas Corporation.

On 29th November 2023 the Kirloskar Americas Corporation ("the Holding Company") has signed a Securities Purchase Agreement for the purchase of 51% membership interest in Engines LPG, LLC dba Wildcat Power Gen, USA ("Engines LPG LLC"), from one of its existing member Yanbas, LLC, in exchange for approximate cash consideration of $357,000, Consequent to the said acquisition, the Company became a subsidiary of the Holding Company with effect from 29 November 2023 and a step-down subsidiary of the Kirloskar Oil Engines Limited ("the Ultimate Holding Company").

2 Basis of preparation of Financial Statements

These financial statements have been prepared in all material aspects in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) to the extent applicable. These financials are prepared for the limited purpose of preparation of the Holdings & the Ultimate Holding Company's consolidated financial statements & as required under the Indian regulations i.e. Regulation 10 (4) of Foreign Exchange Management (Overseas Investment) Regulations, 2022 (No. FEMA 400/2022-RB) and Para 5 of A.P. (DIR Series) Circular No.12 RBI/2022-2023/110 dated August 22, 2022 issued by the Reserve Bank of India in the context of submission of the Annual Performance Report and is not to be used for any other purposes.

The financial statements have been prepared on accrual basis under the historical cost convention except for certain items of financial instruments which are measured at fair value as per Ind AS.

The Company's financial statements are prepared in US Dollar which is its functional currency.

The financial statements were approved by the Board of Directors and authorized for issue on 6 May 2026.

3 Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

4 Material Accounting Policies

4.1 Current Vs. Non-current classification

The Company presents assets and liabilities in the Balance Sheet based on Current/Non-current classification.

An asset is treated as current when it is:

a. Expected to be realised or intended to be sold or consumed in normal operating cycle
b. Held primarily for the purpose of trading
c. Expected to be realised within twelve months after the reporting period, or
d. Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as Non-current.

A liability is current when it is:

a. Expected to be settled in normal operating cycle
b. Held primarily for the purpose of trading
c. Due to be settled within twelve months after the reporting period, or
d. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

Deferred tax assets and liabilities are classified as Non-current assets and liabilities.
The Company classifies all other liabilities as Non-current.
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

4.2 Property, plant and equipment:

Property, Plant and equipment are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.

Depreciation

Depreciation is charged on the basis of useful life of assets on straight line method which are follows:

Asset Category	Life (in years)
Shop Equipment	7
Vehicles	5
Furniture and Equipment	5
Computer and Software	5
Leasehold Improvements	15

4.3 Intangible assets

Intangible assets with finite useful lives are amortised by using straight line method over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset maybe impaired.

4.4 Goodwill

Goodwill represents the excess of the purchase price over the fair value of the net assets acquired in a business combination.

The Holding Company estimates whether goodwill accounted under business combination has suffered any impairment on annual basis. For this purpose, the recoverable amount of the CGU was determined based on value in use calculations which require the use of assumptions. No impairment is recognized as on 31 March 2026

4.5 Inventory:

Raw materials, components, stores and spares are valued at cost or net realisable value whichever is lower. Cost includes all cost of purchase and incidental expenses incurred in bringing the inventories to their present location and condition. Cost is ascertained using FIFO method.

Work-in-progress including finished components and finished goods are valued at cost or realisable value whichever is lower. Cost includes direct materials, labour costs and a proportion of manufacturing overheads based on the normal operating capacity.

Materials-in-transit and materials in bonded warehouse are valued at actual cost incurred up to the date of Balance Sheet.

4.6 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the month in which the asset is ready to use, as part of the cost of that asset. Other borrowing costs are recognized as expenses in the period in which these are incurred.

4.7 Cash and Cash Equivalent:

Cash comprises cash on hand and demand deposits with bank. Cash equivalents are short term highly liquid investments that are readily convertible into known amounts of cash which are subject to an insignificant risk of changes in value.

4.8 Cash Flow Statement:

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular operating, investing and financing activities of the Company are segregated.

4.9 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

4.10 Financial Assets and Financial Liabilities:

(i) **Initial Recognition**

All financial assets are recognized initially at fair value. However, trade receivable that do not contain a significant financing component are measured at transaction price.

All financial liabilities are recognized initially at fair value.

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. It is normally the transaction price.

(ii) **Subsequently measurement**

For Purposes of subsequent measurement , financial assets are classified in three categories-

(a) At amortized cost
(b) At fair value through other comprehensive income (FVOCI)
(c) At fair value through profit or loss (FVTPL)

For Purposes of subsequent measurement , financial liabilities are classified in two categories.

(a) At amortized cost
(b) At fair value through profit or loss (FVTPL)

(ii) **Derecognition**

A financial assets is derecognized when the contractual rights to the cash flows from the financial asset expire.
OR
The Company has transferred its contractual right to receive cash flows from the asset.

A financial liability (or a part of financial liability) is derecognized from its balance sheet when it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expired.

4.11 Revenue from Contracts with Customers

The Company recognizes revenue, when or as control over distinct goods or services is transferred to the customer; i.e. when the customer is able to direct the use of transferred goods or services and obtains substantially all of the remaining benefits, provided a contract with enforceable rights and obligations exists and amongst others collectability of consideration is probable taking into account our customer's creditworthiness.

There is no financing component in the contract as the credit period does not exceed one year.

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. Contract liabilities are recognised when the Company performs under the contract.

4.12 Other Income

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

4.13 Leases

A lessee is required to recognise assets and liabilities for all leases and to recognise depreciation of leased assets separately from interest on lease liabilities in the Statement of Profit and Loss. Ind AS 116 'Leases' establishes a ROU model that requires a lessee to record an ROU asset and a lease liablity on the balance sheet for all leases with term longer than 12 months. Leases with a term of less than 12 months will not record a ROU asset and lease Liability and the payments will be recognized into profit or loss on a straight-line basis over the lease term

4.14 Provisions and Contingencies

Necessary provisions are made for the present obligations that arise out of past events entailing future outflow of economic resources. Such provisions reflect best estimates based on available information.

However a disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

4.15 Current income tax

The Company is a passthrough entity for tax purposes. Accordingly, under the Internal Revenue Code, all taxable income or loss flows through to its members. Therefore, no provision for income tax has been recorded in the statements. Income from the Company is reported and taxed to members on their individual tax returns.

The Company complies with FASB ASC 740 for accounting for uncertainty in income taxes recognized in a company's financial statements, which prescribes a recognition threshold and measurement process for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. FASB ASC 740 also provides guidance on derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. Based on the Company's evaluation, it has been concluded that there are no significant uncertain tax positions requiring recognition in the Company's financial statements. The Company believes that its income tax positions would be sustained on audit and does not anticipate any adjustments that would result in a material change to its financial position.

5 Additional Notes

5.1 Transactions and outstanding balances with Related Parties

Name of the party	Relationship	Type of Transaction	2025-26	2024-25
Transactions:				
Kirloskar Americas Corporation	Holding Company	Purchase of goods	1,53,942	86,095
Kirloskar Americas Corporation	Holding Company	Management fee income	2,80,389	-
Kirloskar Americas Corporation	Holding Company	Loan	13,78,000	25,60,917
Kirloskar Americas Corporation	Holding Company	Interest on loan	3,95,563	2,84,891
Kirlsokar Oil Engines Limited	Ultimate Holding Company	Purchase of goods	5,61,968	30,40,610
Kirlsokar Oil Engines Limited	Ultimate Holding Company	Reimbursement of expense	35,923	-
Outstanding Balances:				
Kirloskar Americas Corporation	Holding Company	Trade payables	1,53,205	85,920
Kirlsokar Oil Engines Limited	Ultimate Holding Company	Trade payables	11,78,246	22,77,411
Kirloskar Americas Corporation	Holding Company	Interest accrued payable	7,25,744	3,30,180
Kirloskar Americas Corporation	Holding Company	Loan payable	58,73,000	44,95,000

5.2 Employee Benefit Plan

Contribution to 401(k) plan:

The Company started a 401 (K) plan from 1 September 2024 whereby all employees may contribute up to the maximum amount allowed each year. The employees are fully vested in their contributions when made. The Company matches a 100 % contribution of up to 5% of employee's basic monthly wages to all employees. The Company has reported expenses under the plan of US$ 46,918 for the year ended 31 March 2026 (31 March 2025 : US$ 28,884).

5.3 Contingent Liabilities

There are no contingent liabilities out of transactions for the fiscal year (31 March 2025 : Nil).

5.4 Commitments

There are no capital and other material commitments for the fiscal year (31 March 2025 : Nil).

5.5 Foreign Exchange Derivatives

There are no foreign exchange derivatives transactions for the fiscal year (31 March 2025 : Nil).

5.6 Lease liabilities movement

In $

Particulars	31 March 2026	31 March 2025
Lease liability at the beginning of the year	-	-
Add : Lease liability recognised during the year	5,67,857	-
Add : Interest on lease liability	30,134	-
Less : Lease rental payments	2,41,072	-
Lease liability at the end of the year	3,56,920	-

Rental expenses recorded for low value leases for current year is US$ 14,135 (31 March 2025 : US$ 246,034)

5.7 Previous year's figures have been regrouped wherever considered necessary to make them comparable with those of the current year.

For and on behalf of Engines LPG, LLC dba Wildcat Power Gen

Atin Tandon
Officer

Place : Kansas, USA
Date: 6 May 2026

Vinay Kulkarni
Manager

Place : Kansas, USA
Date : 6 May 2026

ENGINES LPG LLC DBA WILDCAT POWER GEN

FINANCIAL STATEMENTS

MARCH 31, 2026 AND 2025

ENGINES LPG LLC DBA WILCAT POWER GEN
(a Limited Liability Company)
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2026, and 2025

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FLOOD, KALLUS, YEN & GUPTA PLLC
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To Management
Engines LPG, LLC dba Wildcat Power Gen
Houston, Texas

Management is responsible for the accompanying financial statements of Kirloskar Americas Corporation, which comprise the balance sheets as of March 31, 2026, and 2025, and the related statements of income and retained earnings and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures that verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Flood, Kallus, Yen & Gupta, PLLC

Flood, Kallus, Yen & Gupta PLLC
Spring, Texas
May 5, 2026

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
BALANCE SHEET
AS OF MARCH 31, 2026, and 2025

ASSETS		March 31, 2026	March 31, 2025
CURRENT ASSETS			
Cash (Note 2)	$	299,348	29,030
Accounts receivable (Note 4) (Note 5)		428,459	77,624
Less allowance for doubtful accounts (Note 4) (Note 5)		(3,340)	(4,681)
Employee advance		-	951
Inventory (Note 4)		2,794,189	5,127,984
Prepaid expenses		30,733	32,102
Total current assets		3,549,389	5,263,010
NONCURRENT ASSETS			
Leasehold improvements		114,851	108,992
Office equipment		19,258	19,258
Office furniture		15,005	15,005
Shop equipment		262,707	262,707
Vehicle		193,210	193,210
Less accumulated depreciation and amortization		(307,186)	(226,082)
Total fixed assets		297,845	373,090
Goodwill (Note 6)		679,899	679,899
Operating lease right-of-use assets (Note 4) (Note 7)		362,167	583,504
Security deposits		21,000	21,000
Total noncurrent assets		1,360,911	1,657,493
TOTAL ASSETS	$	4,910,300	6,920,503
LIABILITIES AND MEMBER'S EQUITY			
CURRENT LIABILITIES			
Accounts payable - trade (Note 8)	$	1,644,392	2,822,879
Current portion of lease liability (Note 7)		237,785	221,337
Current portion of vehicle loans (Note 11)		48,083	47,655
Notes payable (Note 10)		9,153,002	7,775,002
Interest payable (Note 10)		766,852	355,967
Other payables (Note 9)		267,418	164,433
Advances received from customers		338,283	85,812
Total current liabilities		12,455,815	11,473,085
NONCURRENT LIABILITIES			
Lease liability, non-current (Note 7)		124,382	362,167
Vehicle loans, non-current (Note 11)		79,190	127,520
Total noncurrent liabilities		203,572	489,687
TOTAL LIABILITIES		12,659,387	11,962,772
MEMBER'S EQUITY			
Member's equity		(7,749,087)	(5,042,269)
Total member's equity		(7,749,087)	(5,042,269)
TOTAL LIABILITIES AND MEMBER'S EQUITY	$	4,910,300	6,920,503

See Accompanying Notes and Independent Accountants' Compilation Report

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
STATEMENT OF INCOME/(LOSS)
FOR THE YEARS ENDED MARCH 31, 2026, and 2025

		March 31, 2026	March 31, 2025
SALES REVENUE (Note 4)	$	4,388,021	2,612,557
COST OF GOODS SOLD		4,861,790	2,562,317
GROSS PROFIT		(473,769)	50,240
GENERAL AND ADMINISTRATIVE EXPENSES			
Advertising and promotion (Note 4)		11,263	101,216
Bad debt expense		7,635	192
Bank charges		1,681	10,960
Commission expense		148,050	2,890
Communication expenses		39,764	44,335
Contract labor		135	4,554
Dues and subscriptions		1,041	3,193
Depreciation		81,104	68,566
Employee expense		49,430	33,525
Insurance expense		160,661	143,100
Lease expense (Note 7)		255,207	246,034
Meals		12,434	26,110
Office expense		11,864	31,262
Processing fees		3,311	5,689
Professional fees		46,474	44,945
Postage and delivery		22,974	15,421
Recruiting and hiring expense		2,993	56,775
Repairs and maintenance		1,824	6,565
Research and development		7,688	15,866
Salaries		743,349	1,439,061
Shop expense		24,387	40,138
Taxes		65,197	124,360
Telephone expense		12,240	13,512
Trade show expense		180,847	149,225
Travel expense		43,513	108,959
Utilities		27,199	31,256
Warranty claim expense		3,879	15,397
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES		1,966,144	2,783,106
INCOME FROM OPERATIONS		(2,439,913)	(2,732,866)
OTHER INCOME/(EXPENSES)			
Other income		42,865	29,887
Management fee		280,389	-
Interest expense		(590,159)	(370,216)
TOTAL OTHER INCOME/(EXPENSES)		(266,905)	(340,329)
NET INCOME/(LOSS)	$	(2,706,818)	(3,073,195)

See Accompanying Notes and Independent Accountants' Compilation Report

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
STATEMENT OF RETAINED EARNINGS
FOR THE YEARS ENDED MARCH 31, 2026, and 2025

		March 31, 2026	March 31, 2025
BEGINNING BALANCE - APRIL 1	$	(5,042,269)	(1,969,074)
MEMBER'S CONTRIBUTION (DISTRIBUTION)		-	-
GOODWILL (Note 6)		-	
NET INCOME/(LOSS) FOR THE YEAR		(2,706,818)	(3,073,195)
ENDING BALANCE - MARCH 31	$	(7,749,087)	(5,042,269)

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED MARCH 31, 2026, and 2025

		March 31, 2026	March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net income/(loss)	$	(2,706,818)	(3,073,195)
Adjustment to reconcile net income to net cash			
Provided by operating activities:			
Depreciation and amortization		81,104	68,566
(Increase) decrease in:			
Accounts receivable		(350,835)	(55,735)
Employee advance		951	19
Prepaid expenses		1,369	(15,516)
Inventory		2,333,795	(3,416,216)
Security deposit		-	840
Increase (decrease) in:			
Accounts payable		(1,178,487)	883,463
Allowance for doubtful accounts		(1,341)	192
Interest payables		410,885	310,678
Other payables		102,985	(5,483)
Advances received from customers		252,471	65,369
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		(1,053,921)	(5,237,018)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(5,859)	(284,502)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES		(5,859)	(284,502)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of vehicle loans		(47,902)	56,514
Proceeds from borrowings		1,378,000	5,452,278
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES		1,330,098	5,508,792
NET INCREASE/(DECREASE) IN CASH		270,318	(12,728)
CASH BEGINNING OF YEAR		29,030	41,758
CASH ENDING OF YEAR	$	299,348	29,030

ENGINES LPG LLC DBA WILDCAT POWER GEN
(a Limited Liability Company)
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2026, and 2025

NOTE 1 – HISTORY AND NATURE OF BUSINESS OF THE COMPANY

Engines LPG LLC dba Wildcat Power Gen ("the Company") was formed under the State of Ohio in 2013. The Company is an American standby and backup power generator manufacturer that focuses on environmentally safe fuels, quality components. The Company relocated its headquarters to the metropolitan area of Wichita, Kansas in 2018 to support the rapid growth projected over the next 10 years in the power gen industry. The Company's business is affected by general economic fluctuations.

NOTE 2 – CASH BALANCES

The Company considers all cash deposits at financial institutions to be cash equivalents. On March 31, 2026, the Company had checking accounts valued at $299,348. On March 31, 2025, the Company had checking accounts valued at $29,030. The FDIC insures account for up to a maximum of $250,000.

NOTE 3 – SUBSEQUENT EVENTS

In accordance with ASC 855, the subsequent events have been evaluated through April 23, 2026, the date of which the financial statements were available to be issued and determined that there were not any significant items affecting the accompanying financial statements or requiring disclosure.

NOTE 4 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The financial statements of Engines LPG LLC dba Wildcat Power Gen. have been prepared on the accrual basis of accounting. Under this basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition

The Company recognizes revenue in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 606, *Revenue from Contracts with Customers*. Revenue is recognized when control of the promised goods or services is transferred to customers, in an amount that reflects the consideration the Company expects to be entitled to in exchange for those goods or services.

Substantially all the Company's revenues under Topic 606 are recognized at a point-in-time. Revenues from the sales of equipment are recognized at the time of delivery to, or pick-up by, the customer, which is when the customer obtains control of the promised goods.

Property and Equipment:

Property and equipment are recorded at cost. For financial reporting purposes, the costs of property and equipment are depreciated over the estimated useful lives as follows:

Category	Method	Estimated Life Years
Vehicles	Straight-Line	5
Computer and software	Straight-Line	5
Furniture and equipment	Straight-Line	5
Leasehold improvements	Straight-Line	15
Shop equipment	Straight-Line	7

The carrying values of long-lived assets, which include property and equipment, are evaluated periodically for impairment. Impairment losses are recognized when indicators of impairment are present, and the discounted cash flow estimated to be generated by the Company's long-lived assets is less than the carrying amount of such assets. The amount of impairment loss, if any, is determined by comparing the amount of the Company's long-lived assets to its estimated fair market value. No impairment losses have been recognized for the year ended March 31, 2026.

Receivables:

The Company considers accounts receivable to be fully collectible except for specific instances; accordingly, allowance for doubtful accounts is established for the estimate of accounts that may ultimately not be collected. The Company considers receivables 180 days past due to be potentially uncollectible.

Inventory:

Inventories consist of generators as well as raw components parts and raw materials. Inventoriable costs include materials, labor, freight-in and manufacturing overhead related to the purchase and production of inventories. Cost is determined using the first-in, first-out method. The Company capitalizes certain overhead costs to inventory as required by generally accepted accounting principles.

Product innovations and technological advances may shorten a given product's life cycle. The Company continually monitors the inventories to identify any excess or obsolete items on hand.

Income Taxes:

The Company was formed as a limited liability company and is a pass-thru entity for federal income tax purposes. Earnings of the Company are taxed to the partners. Therefore, these financial statements do not include any provisions for federal income taxes.

Sale and Use Taxes:

The Company collects taxes imposed directly on its customers related to sales, use and other similar taxes. The Company then remits such taxes on behalf of its customers to the applicable government authorities. The Company excludes from net operating revenues the tax amounts imposed on revenue-producing transactions that were collected from customers to be remitted to the government authorities.

Taxes imposed directly on the Company, whether based on receipts from sales, inventory procurement costs or manufacturing activities, are recorded in the line item cost of goods sold in the statement of income.

Leases Adoption of FASB ASC 842:

Effective January 1, 2022, the Company adopted FASB ASC 842. The Company determines if an arrangement is a lease at inception based on whether the Company has the right to control the asset during the contract period and other facts and circumstances. The Company elected the package of practical expedients permitted under the transition guidance within the new standard, which among other things, allowed it to carry forward the historical lease classification. The Company has operating leases for real estate and equipment. Operating leases are included in Operating lease ROU assets, Other current liabilities and Operating lease liabilities in the Balance Sheet.

The adoption of FASB ASC 842 resulted in the recognition of right-of-use (ROU) asset, net of prepaid lease payments and lease incentives. Results for periods beginning prior to January 1, 2022, continue to be reported in accordance with our historical accounting treatment. The adoption of FASB ASC 842 did not have any material impact on the Company's results of operations, cash flows or debt covenants.

Effective January 1, 2022, the Company adopted FASB ASC 842, Leases. The new standard establishes a ROU model that requires a lessee to record an ROU asset and a lease liability on the balance sheet for all leases with term longer than 12 months. Leases are classified as either finance or operating with classification affecting the pattern of expense recognition in the income statement. Leases with a term of less than 12 months will not record a ROU asset and lease liability and the payments will be recognized into profit or loss on a straight-line basis over the lease term.

Goodwill:

Goodwill represents the excess of the purchase price over the fair value of the net assets acquired in a business combination. Goodwill is included in other assets on the balance sheets.

When testing goodwill for impairment quantitatively, the Company first compares the fair value of each reporting unit with its carrying amount. If the carrying amount of a reporting unit exceeds its fair value, a second step is performed to measure the amount of potential impairment. In the second step, the Company compared the implied fair value of the reporting unit goodwill with the carrying amount of the reporting unit's goodwill. If the carrying amount of reporting unit goodwill exceeds the implied fair value of that goodwill, an impairment loss is recognized. No impairment is recognized as of March 31, 2026.

NOTE 5 - ACCOUNTS RECEIVABLE

Customer accounts receivable is classified as current assets and are carried at original invoice amounts less an estimate for doubtful receivables based on a review of all outstanding amounts on a quarterly basis. The Company estimates losses on receivable based on expected losses, including the historical experience of actual losses and aging analysis. Receivables are considered impaired and written-off when it is probable that all contractual payment due will not be collected in accordance with the terms of the agreement. The allowance for doubtful accounts was $3,340 and $4,681 as of March 31, 2026, and 2025, respectively.

As of March 31, 2026, the Company's aging of accounts receivable is as follows:

	March 31, 2026	March 31, 2025
Current	$ 114,239	$ 1,259
1-30 days past due	168,595	59,000
31-60 days past due	3,284	12,470
61-90 days past due	82,219	215
Greater than 90 days past due	60,122	4,680
Total	$ 428,459	$ 77,624

NOTE 6 – GOODWILL

On November 29, 2023, Kirloskar Americas Corporation, a Delaware corporation acquired 51% of the partnership interest from the previous member, Yanbas, LLC, a Louisiana limited liability company. Goodwill of $679,899 arising from the acquisition was subsequently booked. The amount of goodwill recognized in the transaction was the amount of consideration paid that exceeded the net book value of the partnership interest at the date of acquisition:

Purchase price	$ 357,000
(Partnership interest of Yanban, LLC net book value at November 29, 2023)	322,899
Goodwill, net book value at November 29, 2023–	$ 679,899

NOTE 7 – OPERATING LEASES

The Company has lease agreements with Decker Holding Company, LLC for office space and warehouses.

The Commercial Lease started on October 1, 2022, and continues until September 30, 2027 with options to renew. The property covered by the Lease consists of 49,750 square feet of real property and commonly known by the street addresses of 926-928-930 N. Mosley, Wichita, Kansas 67214.

The components of lease cost are as follows:

	March 31, 2026	March 31, 2025
Operating lease cost	241,072	234,050
Variable lease cost	14,135	11,984
Total lease cost	$ 255,207	$ 246,034

Amounts reported in the balance sheets as of March 31, 2026, are as follows:

Operating lease ROU assets	$ 362,167
Operating lease liabilities, current portion	$ 237,785
Operating lease liabilities, non-current	124,382
Total operating lease liabilities	$ 362,167

At March 31, 2026 the Company did not have any operating leases that had not yet commenced.

Maturities of operating lease liabilities as of March 31, 2026, were as follows:

	Lease Payments	
Apr 1, 2026 – March 31, 2027	$	248,184
Apr 1, 2027 – September 30, 2027		125,866
Total undiscounted lease payments		374,050
Less imputed interest		(11,883)
Present value of lease liabilities	$	362,167

NOTE 8 – ACCOUNTS PAYABLE

As of March 31, 2026, the Company's aging of accounts payable is as follows:

	March 31, 2026		March 31, 2025	
Current	$	483,256	$	1,169,313
1-30 days past due		161,060		167,259
31-60 days past due		61,034		494,539
61-90 days past due		0		460,132
Greater than 90 days past due		939,042		531,636
Total	$	1,644,392	$	2,822,879

NOTE 9 – OTHER PAYABLES

Other payables consisted of the following:

	March 31, 2026		March 31, 2025	
Accrued liabilities	$	151,901	$	23,720
Credit cards payables		28,435		27,241
Accrued payroll and related expenses		87,082		113,472
Total	$	267,418	$	164,433

NOTE 10 – NOTES PAYABLE

As of March 31, 2026, the Company entered into various subordinated loan agreements with Kirloskar Americas Corporation and Roeser Sales Partners, LLC, the partners of the Company. The subordinated loans are non-secured and subordinate to the Company's obligations to other vendors and credits.

Notes payable consist of the following:

Lender	Maturity Date	Rate	Balance on March 31, 2026
Kirloskar Americas Corporation	On demand	8%	5,873,000
ICICI Bank UK PLC	March 25, 2027	See Notes below	3,000,000
Roeser Sales Partners, LLC	On demand	N/A	280,002
Total			$ 9,153,002

The Subordinated loan with Kirloskar Americas Corporation, another member is due on demand, and 8% annual interest rate. Interest expense for the year ended March 31, 2026, was $395,563.

The Company also has a short-term debt agreement with ICICI Bank UK PLC. The note was initially scheduled to mature on October 3, 2025. Lender has agreed to extend the maturity date to March 25, 2027. The loan accrues interest at the Secured Overnight Financing Rate (SOFR) with interest due and payable on the first day of each calendar quarter. For the year ended March 31, 2026, the Company recorded interest expense of $180,519.

Roeser Sales Partners, LLC, a member of the Company, provides advances as necessary to support the Company's ongoing operations. As of March 31, 2026, total advances for working capital purposes amounted to $280,002. These advances are payable on demand and are recorded as notes payable on the balance sheet. The member has agreed to defer any current or past due payments and to waive all interest through March 31, 2026, or such later date as may be mutually agreed.

NOTE 11 – VEHICLE LOANS

The Company has vehicle loan agreements with multiple lenders. The lenders, secured vehicles, maturity dates, and interest rates of the loans are as follows:

Lender	Vehicles	Maturity date	Interest rate	Balance
Ford	2019 Expedition	November 25, 2027	4.990%	$ 20,708
Ford	2024 Escape	November 6, 2028	0.900%	$ 24,302
Ford	2024 Escape	December 26, 2029	7.590%	$ 25,388
Wells Fargo	Forklift cap lease	March 1, 2029	7.500%	$ 42,490
Wells Fargo	Racking cap lease	September 1, 2027	7.202%	$ 14,385
Total				$ 127,273

NOTE 12 – RELATED PARTY TRANSACTIONS

The following are details of transactions during the fiscal years ended March 31, 2026, and 2025 with related parties:

Name of the Party	Relationship	Type of Transaction	FYE March 31, 2026 Amount ($)	FYE March 31, 2025 Amount ($)
Kirloskar Americas Corporation	Controlling interest member	Notes payable	1,378,000	2,560,917
Kirloskar Americas Corporation	Controlling interest member	Interest on loan	395,563	284,891
Kirloskar Americas Corporation	Controlling interest member	Cost of goods sold	153,942	86,095
Kirloskar Americas Corporation	Controlling interest member	Management fee income	280,389	0
Kirloskar Oil Engines Limited, India	Parent company of controlling interest member	Cost of goods sold	561,968	3,040,610
Kirloskar Oil Engines Limited, India	Parent company of controlling interest member	Reimbursement of expenses	35,923	0